

भारत सरकार
वाणिज्य और उद्योग मंत्रालय
विकास आयुक्त का कार्यालय
सूरत विशेष आर्थिक क्षेत्र
सचिन, सूरत - 394230

टेली फैक्स नंबर (0261) 23 99445; फोन नंबर 23 99 9 11;

Email: dc1suratsez@yahoo.co.in

SSEZ/B/AC/87/2024-25/

Dated: 19th August, 2024

To all Approval Committee members:-

- 1) The Joint Secretary (SEZ), MOC&I, New Delhi.
- 2) The Director, MOC&I, New Delhi; Fax No. (011) 2306-3418
- 3) The Jt. DGFT, Surat; Fax No. (0261) 245-2216
- 4) The Commissioner of Customs, Ahmedabad; Fax No. (079) 2754-2343
- 5) The Commissioner of Income Tax; Surat-I; Fax No. (0261) 265-0102
- 6) The Director (Banking),
Banking Dvn., MOF, New Delhi; Fax No. (011) 2336-7702
- 7) The District Collector, Surat District; Fax No. (0261) 246-5116
- 8) The General Manager, DIC, Surat; Fax No. (0261) 246-5929
- 9) The Developer (DGDC), Sachin, Surat Fax No. (0261) 239-7664

Subject:- Forwarding of minutes of the Approval Committee meeting.

Sir,

I am directed to forward herewith approved minutes of the **One Hundred and Sixth (106th) meeting of Approval Committee for multi-product Surat Special Economic Zone, held on Thursday the 08th August, 2024 at 11:30 hours, in the conference hall of Surat Special Economic Zone, Surat, for information and necessary action.**

Encl. as above.

Yours faithfully,

Assistant Development Commissioner,
Surat Special Economic Zone.

Note:- The Developer M/s. DGDC Ltd is requested to upload the Minutes of Unit Approval Committee on SurSEZ website.



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आज़ादी का
अमृत महोत्सव

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सचिन, सूरत - 394230

टेलीफैक्सनंबर (0261) 2399445; फोन नंबर 2399911

Email: dc1suratsez@yahoo.co.in

Minutes of the 106th (One Hundred and Sixth) meeting of the Approval Committee for the multi product Surat Special Economic Zone held on 08-08-2024 at 11:30 hours in the Conference Hall, Surat Special Economic Zone under the Chairmanship of Shri Abhimani Sharma, Development Commissioner, Surat Special Economic Zone, Surat.

Approval Committee constituted by the Central Government vide Notification dated 18-06-2008 issued from file No. 1/1/2006-EPZ consists of the following Chairman and Members viz:-

01.	Development Commissioner, Surat Special Economic Zone.	Chairperson, Ex-officio
02.	Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce or his nominee not below the rank of Under Secretary to the Government of India	Member, Ex-officio
03.	Joint Director General of Foreign Trade, Surat.	Member, Ex-officio
04.	Commissioner of Customs or Central Excise having territorial jurisdiction of the Special Economic Zone or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
05.	Commissioner of Income Tax having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
06.	Director (Banking), Banking Division, Ministry of Finance, Government of India.	Member, Ex-officio
07.	District Collector or Additional District Collector or Deputy Collector of Surat District.	Member, Ex-officio
08.	General Manager, District Industries Centre of Surat District.	Member, Ex-officio
09.	A representative of M/s. Diamond & Gem Development Corporation Ltd., (Developer of Surat - SEZ).	Special Invitee



The following members were present:-

01	Shri D. T. Parate, Dy. DGFT, Surat.	Member
02	Shri Ajay E. Uke, Joint Commissioner, Income Tax, Surat	Member
03	Shri Sachin R. Dalvi, Assistant Commissioner, Customs, Surat	Member
04	Shri Govind Gohil, Industrial Promotion Officer, District Industries Center, Surat.	Member
05	Shri B. G. Tamakuwala, General Manager, M/s. DGDC Ltd.	Nominee of the Developer i.e. M/s. DGDC Ltd.

The following officers were also present in the meeting:-

01	Shri Samay Singh Meena, Specified Officer, Surat SEZ.
02	Shri Mukesh Kumar, ADC, Surat SEZ.

The Approval Committee Members confirmed the Minutes of the 105th Meeting held on 20.06.2024.

The following issues were deliberated and taken-up for action by the Approval Committee.

106-A-Fresh Proposals for Surat – SEZ (SSEZ):-

1. Application for setting up SEZ unit namely M/s Innotec Elements LLP, Surat

The Committee members were informed that their Proposal is for setting up a new unit in the Surat-SEZ, for “Manufacturing activity of (1) Cut & Polished Lab Grown Diamonds (Mfg/Jobwork) (ITC[HS] Code-71042100) (2) Lab Grown Slice Produce & Jobwork (Industrial Use) (ITC[HS] Code-71049900) (3) Rough Lab Grown Diamonds (Mfg/Jobwork) (ITC[HS] Code-71049900) (4) Cut & Polished Natural Diamond Studded Silver Jewellery (ITC[HS] Code-71131143) (5) Semi Precious Stone and Precious Stone CVD, Lab Grown Diamond, Cubic Zirconia, Moissanite, Synthetic Diamond Studded Silver Jewellery (Mfg/Jobwork) (ITC[HS] Code-71131144) (6) Plain Gold Jewellery (ITC[HS] Code-71131911) (7) Cut & Polished Natural Diamond Studded Gold Jewellery (Mfg/Jobwork) (ITC[HS] Code-71131913) (8) Semi Precious Stone and Precious Stone CVD, Lab Grown Diamond, Cubic Zirconia, Moissanite, Synthetic Diamond Studded Gold Jewellery (Mfg/Jobwork) (ITC[HS] Code-71131914) (9) CVD Lab Grown Diamond Machine (Sets) (ITC[HS] Code-71131914)”.



Shri Sanjaykumar Balubhai Bhadani & Shri Jayeshkumar Dhirajlal Mistry Director of the Unit appeared before the Approval Committee and explained their proposal. He stated that he will manufacture Gold/Silver CVD, Cubic Zirconia Gems Stone, Color Stones, Diamond, Precious & Semi Precious Stone and Lab Grown CVD Studded Jewellery, Cut & Polished Lab Grown Diamonds, Lab Grown Slice Produce & Jobwork etc. Further, he stated that the FOB value of exports for the 5 years period is projected as Rs. 39674.00 Lakh, with outgo of foreign exchange as Rs. 34122.00 Lakh, resulting NFE of Rs. 5352.00 Lakh (15.59%), from manufacturing activity. He has assured that he will generate employment for 70 Persons (40 Male, 30 Female).

The Committee, after due deliberations, approved the proposal subject to standard terms and conditions. The value addition will be applicable as per Rule 18 of SEZ Rules, 2006. The value addition and wastage norms will be applicable as specified in the prevailing Foreign Trade Policy and Handbook of Procedures, as amended from time to time. Import of items where there is no wastage is permitted on net to net basis when exported. Further, the LOA will be issued after allotment of plot by the Developer.

2. Application for setting up SEZ unit namely M/s Shree Madhunath Jewels Pvt. Ltd, Ahmedabad.

The Committee members were informed that their proposal is for setting up a new unit in the Surat-SEZ, for "Manufacturing of (1) Plain Gold Jewellery (ITC[HS] Code-71131141) (2) Plain Silver Jewellery (ITC[HS] Code-71131141) (3) Natural Diamond Studded Silver Jewellery (ITC[HS] Code-71131143) (4) Remaking, Repairing, Melting & Re-melting of Natural Diamond Studded Silver Jewellery (ITC[HS] Code-71131143) (5) CZ Studded Silver Jewellery (ITC[HS] Code-71131144) (6) Lab Grown Diamond Studded Silver Jewellery (ITC[HS] Code-71131144) (7) Remaking, Repairing, Melting & Re-melting of CZ Studded Silver Jewellery (ITC[HS] Code-71131144) (8) Remaking, Repairing, Melting & Re-melting of Lab Grown Diamond Studded Silver Jewellery (ITC[HS] Code-71131144) (9) Precious and Semi Precious Stone Studded Silver Jewellery, Moissanite Studded Silver Jewellery (ITC[HS] Code-71131145) (10) Remaking, Repairing, Melting & Re-melting of Lab Grown Diamond Studded Silver Jewellery (ITC[HS] Code-71131145) (11) Natural Diamond, Lab Grown Diamond, Precious Stone, Semi Precious Stone, CZ and Moissanite Studded Silver Jewellery (ITC[HS] Code-71131149) (12) Remaking, Repairing, Melting & Re-melting of Natural Diamond, Lab Grown Diamond, Precious Stone, Semi Precious Stone, CZ and Moissanite Studded Silver Jewellery (ITC[HS] Code-71131149) (13) Natural Diamond Studded Gold Jewellery (ITC[HS] Code-71131913) (14) Remaking, Repairing, Melting & Re-melting of Natural Diamond Studded Gold Jewellery (ITC[HS] Code-71131913)



(15) Lab Grown Diamond Studded Gold Jewellery, CZ Studded Gold Jewellery (ITC[HS] Code-71131914) (16) Remaking, Repairing, Melting & Re-melting of Lab Grown Diamond Studded Gold Jewellery, Remaking, Repairing, Melting & Re-melting of CZ Studded Gold Jewellery (ITC[HS] Code-71131914) (17) Precious Stone, Semi Precious Stone Studded Gold Jewellery, Moissanite Studded Gold Jewellery (ITC[HS] Code-71131915) (18) Remaking, Repairing, Melting & Re-melting of Precious Stone, Semi Precious Stone Moissanite Studded Gold Jewellery (ITC[HS] Code-71131915) (19) Natural Diamond, Lab Grown Diamond, Precious Stone, Semi Precious Stone, CZ and Moissanite Studded Gold Jewellery (ITC[HS] Code-71131919) (20) Remaking, Repairing, Melting & Re-melting of Natural Diamond, Lab Grown Diamond, Precious Stone, Semi Precious Stone, CZ and Moissanite Studded Gold Jewellery (ITC[HS] Code-71131919) (21) Plain Platinum Jewellery (ITC[HS] Code-71131921) (22) Natural Diamond Studded Platinum Jewellery (ITC[HS] Code-71131923) (23) Remaking, Repairing, Melting & Re-melting of Natural Diamond Studded Platinum Jewellery (ITC[HS] Code-71131923) (24) Lab Grown Diamond Studded Platinum Jewellery, CZ Studded Platinum Jewellery (ITC[HS] Code-71131924) (25) Remaking, Repairing, Melting & Re-melting of CZ Studded Platinum Jewellery (ITC[HS] Code-71131924) (26) Remaking, Repairing, Melting & Re-melting of Lab Grown Diamond Studded Platinum Jewellery (ITC[HS] Code-71131924) (27) Precious Stone, Semi Precious Stone, Moissanite Studded Platinum Jewellery (ITC[HS] Code-71131925) (28) Remaking, Repairing, Melting & Re-melting of Precious Stone, Semi Precious Stone, Moissanite Studded Platinum Jewellery (ITC[HS] Code-71131925) (29) Natural Diamond, Lab Grown Diamond, Precious Stone, Semi Precious Stone, CZ, Moissanite Studded Platinum Jewellery (ITC[HS] Code-71131929) (30) Remaking, Repairing, Melting & Re-melting of Natural Diamond, Lab Grown Diamond, Precious Stone, Semi Precious Stone, CZ, Moissanite Studded Platinum Jewellery (ITC[HS] Code-71131929) (31) Silver & Gold Combination Jewellery Studded with Natural Diamond, Precious & Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite Color Stones (ITC[HS] Code-71131990)". For the proposed project, FOB value of exports for the 5 years period is projected as Rs. 51659.88 Lakh, with outgo of foreign exchange as Rs. 26365.42 Lakh, resulting NFE of Rs. 25294.46 Lakh (95.94%), from manufacturing activity. The Developer (M/s. DGDC Ltd.) vide letter dated 18.06.2024 has earmarked the Plot No. 179 with area admeasuring 1000 Sq. Mtrs. for the proposed project in the SEZ and also confirmed the space. On scrutiny of the application form submitted by the applicant, it appears that the total investment is amounting to Rs. 576.17 Lakh, which will be arranged by Own Capital.



Shri Dilip Rajpurohit, Director of the unit appeared before the Approval Committee and explained their proposal. He stated that he will manufacture Gold/Silver CVD, Cubic Zirconia Gems Stone, Color Stones, Diamond, Precious & Semi Precious Stone and Lab Grown CVD Studded Jewellery etc. Further, he stated that the FOB value of exports for the 5 years period is projected as Rs. 51659.88 Lakh, with outgo of foreign exchange as Rs. 26365.42 Lakh, resulting in NFE of Rs. 25294.46 Lakh (95.94%), from manufacturing activity. He has assured that he will generate employment for 65 Persons (50 Male, 15 Female).

The Committee raised a query regarding financial arrangements of the Directors. It was observed that the credit worthiness of the applicant does not seem to be feasible. The applicants were asked to submit Balance Sheet/Bank Statement, Loan details/agreement with loan providing person/company.

Therefore, they are required to submit the requisite document regarding the above raised queries and the matter has been deferred to next Unit Approval Committee meeting.

3. Application for setting up SEZ unit namely M/s Jenish International Pvt. Ltd, Surat.

The Committee members were informed that their proposal is for setting up a new unit in the Surat-SEZ, for "Manufacturing activity of (1) Job Work, Remaking, Repair & Remelting of Plain Silver Jewellery & Mountings (ITC[HS] Code-71131141) (2) Jobwork, Remaking, Repair & Remelting of Silver Jewellery Studded with Lab Grown Diamonds, Synthetic Diamonds, Moissanite Diamond & Cubic Zirconia (ITC[HS] Code-71131144) (3) Job Work, Remaking, Repair & Remelting of Silver Jewellery Studded with Precious & Semi Precious Stone (ITC[HS] Code-71131145) (4) Jobwork, Remaking, Repair & Remelting of Silver Jewellery Studded with Precious & Semi Precious Stone Lab Grown Diamonds, Synthetic Diamonds, Moissanite Diamond & Cubic Zirconia Diamonds (ITC[HS] Code-71131149) (5) Job Work, Remaking, Repair & Remelting of Plain Gold Jewellery & Mountings (ITC[HS] Code-71131911) (6) Jobwork, Remaking, Repair & Remelting of Gold Jewellery Studded with Lab Grown Diamonds, Synthetic Diamonds, Moissanite Diamond & Cubic Zirconia (ITC[HS] Code-71131914) (7) Job Work, Remaking, Repair & Remelting of Gold Jewellery Studded with Precious & Semi Precious Stone (ITC[HS] Code-71131915) (8) Jobwork, Remaking, Repair & Remelting of Gold Jewellery Studded with Natural Diamonds, Precious & Semi Precious Stone, Lab Grown Diamonds, Synthetic Diamonds, Moissanite Diamond & Cubic Zirconia (ITC[HS] Code-71131149)".



Shri Lakashmi Shankar Gautam, Director of the Unit appeared before the Approval Committee and explained their proposal. He stated that they will manufacture Gold/Silver CVD, Cubic Zirconia Gems Stone, Color Stones, Diamond, Precious & Semi Precious Stone and Lab Grown CVD Studded Jewellery etc. Further, he stated that the FOB value of exports for the 5 years period is projected as Rs. 13225.00 Lakh, with outgo of foreign exchange as Rs. 11180.00 Lakh, resulting in NFE of Rs. 2125.00 Lakh (19.14%), from manufacturing activity. Their proposal states that they will generate employment for 20 Persons (13 Male, 07 Female).

The Committee raised a query regarding financial arrangements of the Directors. It was observed that the credit worthiness of the applicant does not seem to be feasible. The applicants were asked to submit Balance Sheet/Bank Statement, Loan details/Sanction letter of loan providing bank.

Therefore, they are required to submit the requisite document regarding the above raised queries and the matter has been deferred to next Unit Approval Committee meeting.

4. Application for setting up Warehousing unit namely M/s Maharaja Exim, Surat.

The Committee members were informed that their proposal is for setting up a new unit in the Surat-SEZ, for "Warehousing activity of (1) All Items of Chapter 08 (2) All Items of Chapter 25 (3) All Items of Chapter 28 (4) All Items of Chapter 29 (5) All Items of Chapter 38 (6) All Items of Chapter 39 (7) All Items of Chapter 54 (8) All Items of Chapter 59 (9) All Items of Chapter 60 (10) All Items of Chapter 61 (11) All Items of Chapter 62 (12) All Items of Chapter 64 (13) All Items of Chapter 83 (14) All Items of Chapter 84 (15) All Items of Chapter 85".

Shri Ahmed Abdul Kadar Tumbi, Proprietor of the Unit appeared before the Approval Committee and explained their proposal. He stated that they will do warehousing activity for above goods. Further, he stated that the FOB value of exports for the 5 years period is projected as Rs. 4682.37 Lakh, with outgo of foreign exchange as Rs. 4071.64 Lakh, resulting in NFE of Rs. 610.73 Lakh (15%), from warehousing activity. Their proposal states that they will generate employment for 35 Persons (25 Male, 10 Female).

AGM The Committee, after due deliberations, approved the proposal subject to standard terms and conditions for (1) All items of Chapter 08 except Arecanut/Betelnut in any form (2) All Items of Chapter 25 except the heading 2515 & 2516 (3) All Items of Chapter 28 (4) All Items of Chapter 29 except HS Code 29411010 (5) All Items of Chapter 38. However, imports under heading 3808 should be subject



to the Import Policy (6) All Items of Chapter 39 (7) All Items of Chapter 54 (8) All Items of Chapter 59 (9) All Items of Chapter 60 (10) All Items of Chapter 61 (11) All Items of Chapter 62 (12) All Items of Chapter 64 (13) All Items of Chapter 83 (14) All Items of Chapter 84 (15) All Items of Chapter 85.


The committee imposed following conditions:-

- (i) The items of Export & Import shall not be covered under the prohibited, and SCOMET category.
- (ii) In each & every import to be effected by this warehousing unit, the Bill of Entry should be filed in its own name i.e. M/s Maharaja Exim.
- (iii) DTA procurement for Chapter 08 is not allowed.

The value addition will be applicable as per Rule 18 of SEZ Rules, 2006. Further, the LOA will be issued after allotment of plot by the Developer.

5. Application for setting up SEZ unit namely M/s Iabud Diamond Pvt. Ltd, Surat.

The Committee members were informed that their proposal is for setting up a new unit in the Surat-SEZ, for "Manufacturing activity of (1) Cut & Polished Natural Diamonds Studded Silver Jewellery (ITC[HS] Code-71131143) (2) Precious & Semi Precious Stone Studded Silver Jewellery (ITC[HS] Code-71131144) (3) Cubic Zirconia, Moissanite Diamond, Lab Grown Diamonds, CVD Diamonds Studded Silver Jewellery (ITC[HS] Code-71131145) (4) Cut & Polished Natural Diamond Studded Gold Jewellery (ITC[HS] Code-71131923) (5) Cubic Zirconia, Moissanite Diamond, Lab Grown Diamonds, CVD Diamonds Studded Gold Jewellery (ITC[HS] Code-71131924) (6) Precious & Semi Precious Stone Studded Gold Jewellery (ITC[HS] Code-71131925) (7) Watch Cases and Parts thereof cases of Precious Metal or of Metal Clad with Precious Metal Studded with Cubic Zirconia, Moissanite Diamonds, Cut & Polished Natural Diamonds (ITC[HS] Code-71179090)".


Shri Sarang Pankajbhai Patel, Director of the Unit appeared before the Approval Committee and explained their proposal. He stated that they will manufacture Gold/Silver CVD, Cubic Zirconia Gems Stone, Color Stones, Diamond, Precious & Semi Precious Stone and Lab Grown CVD Studded Jewellery etc. Further, he stated that the FOB value of exports for the 5 years period is projected as Rs. 24745.34 Lakh, with outgo of foreign exchange as Rs. 20971.30 Lakh, resulting in NFE of Rs. 3774.05 Lakh (18.00%), from manufacturing activity. Their proposal states that they will generate employment for 15 Persons (10 Male, 05 Female).




The Committee raised a query regarding financial arrangements of the Directors. It was observed that the cost of project and the credit worthiness of the applicants do not seem to be feasible. The applicants were asked to submit Balance Sheet/Bank Statement of all Directors and balance sheet and bank statement of loan providing person.

Therefore, they are required to submit the requisite document regarding the above raised queries and the matter has been deferred to next Unit Approval Committee meeting.

6. Application for setting up SEZ unit namely M/s Tilva Exim Pvt. Ltd, Gandhinagar.

The Committee members were informed that their proposal is for setting up a new unit in the Surat-SEZ, for "Manufacturing activity of (1) Cut & Polished Natural Diamonds Studded Silver Jewellery (Mfg/Jobwork) (ITC[HS] Code-71131143) (2) CVD, Lab Grown Diamond, Cubic Zirconia, Moissanite, Synthetic Diamond Studded Silver Jewellery (Mfg/Jobwork) (ITC[HS] Code-71131144) (3) Semi Precious Stone & Precious Stone Studded Silver Jewellery (Mfg/Jobwork) (ITC[HS] Code-71131145) (4) Plain Gold Jewellery (ITC[HS] Code-71131911) (5) Cut & Polished Natural Diamonds Studded Gold Jewellery (Mfg/Jobwork) (ITC[HS] Code-71131913) (6) CVD, Lab Grown Diamond, Cubic Zirconia, Moissanite, Synthetic Diamond Studded Gold Jewellery (Mfg/Jobwork) (ITC[HS] Code-71131914) (7) Semi Precious Stone & Precious Stone Studded Gold Jewellery (Mfg/Jobwork) (ITC[HS] Code-71131915)".

Shri Sarang Pankajbhai Patel and Shri Tejas Dashrathbhai Patel Directors of the Unit appeared before the Approval Committee and explained their proposal. He stated that they will manufacture Gold/Silver CVD, Cubic Zirconia Gems Stone, Color Stones, Diamond, Precious & Semi Precious Stone and Lab Grown CVD Studded Jewellery etc. Further, he stated that the FOB value of exports for the 5 years period is projected as Rs. 12899.51 Lakh, with outgo of foreign exchange as Rs. 11551.00 Lakh, resulting in NFE of Rs. 1348.59 Lakh (11.68%), from manufacturing activity. Their proposal states that they will generate employment for 25 Persons (15 Male, 10 Female).

 The Committee raised a query regarding financial arrangements of the Directors. It was observed that the cost of project and the credit worthiness of the applicants do not seem to be feasible. The applicants were asked to submit Balance Sheet/Bank Statement of all Directors and balance sheet and bank statement of loan providing person.



Therefore, they are required to submit the requisite document regarding the above raised queries and the matter has been deferred to next Unit Approval Committee meeting.

106-B-Deferred Proposals for Surat – SEZ (SSEZ):-

1. Application for setting up SEZ unit namely M/s Ribbon Rings, Surat.

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for “Manufacturing of (1) Diamond Studded Silver Jewellery, Precious and Semi Precious Stone Studded Silver Jewellery (ITC[HS] Code-71131143) (2) CVD, Cubic Zirconia Gem Stones, Color Stones and Lab Grown CVD Studded Silver Jewellery (ITC[HS] Code-71131144) (3) Plain Gold Jewellery (ITC[HS] Code-71131911) (4) CVD, Cubic Zirconia Gem Stones, Color Stones and Lab Grown CVD Studded Gold Jewellery (ITC[HS] Code-71131913) (5) Diamond Studded Gold Jewellery, Precious and Semi Precious Stone Studded Gold Jewellery (ITC[HS] Code-71131914)”.

The proposal was put up in 104th UAC held on 30.04.2024. It was observed that the partners do not have adequate working capital/proposed investment at present. The partners were asked to submit detailed sources of funds with Balance Sheet, IT returns, Bank Statement, Audit Reports etc. The Applicant vide letter dated 20.05.2024 submitted source of finance, audit report with P&L and balance sheet of M/s Namo Diamonds Pvt. Ltd, Bank Statement of the partners Mr. Rahul Agarwal, Mr. Navin Bohra and bank Statement of M/s Ribbon Rings.

Further, the proposal was again put up in 105th UAC held on 20.06.2024. UAC members remained unconvinced and did not agree to approve the unrealistic project figures. Hence, the case was deferred till the receipt of satisfactory reply from their end. Further, this office vide letter dated 01.07.2024 sought submission of necessary documents for further processing of the said application. Now, the unit has submitted a letter dated 08.08.2024 with the request to withdraw their application.

Hence, the Committee, after due deliberations, approved the request of the unit for withdrawal of their proposal regarding setting up a unit in Surat SEZ.



106 - C - Other Cases

1. Request made by M/s Authentic Diamond Mfg. Pvt. Ltd, Plot No. 214-218, Surat SEZ for change in Share Holding Pattern.

The Committee members were informed that M/s Authentic Diamond Mfg. Pvt. Ltd, Plot No. 214-218, Surat SEZ, Sachin, Surat, vide their letter dated 10:06.2024 applied for change in Share Holding Pattern.

The Unit had been given LOA No. SSEZ/II/015/2014-15/1227 dated 26.12.2014 to set up the unit for "Manufacturing activity as mentioned in LOA dated 26.12.2014 as amended from time to time. The unit had commenced their authorised operation of manufacturing activity w.e.f. 07.05.2015.

They have submitted following documents in support of the aforesaid change:-

1. Copy of Form SH-4
2. Copy of Share Purchase Agreements
3. Copy of Share Holding Pattern

The list of Share Holders as per given documents are as under:-

Sr. No.	Name of the Directors (Shri)	Existing Share Holding %	New Share Holding %
1	Umesh Rasiklal Mehta	60%	15%
2	Rasikbhai Hirajibhai Bhalani	20%	20%
3	Parsottambhai Gobarbhai Sakariya	20%	20%
4	Ahmed Said Moosa Al Balushi	0	22.50%
5	Mohamed Mohsin Badir Binkadh Alkatheeri	0	22.50%
Total		100	100

The unit has also declared that there is no change in directors.

Shri Nilesh Bhalani and Shri Purvin Shah, Authorised Person of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the proposal for change in Share Holding Pattern of the unit subject to approval by relevant statutory bodies with following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;



- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- j) The Unit shall furnish fresh LUT/Bond.

(2) Request made by M/s Nirav Impex Pvt. Ltd, Plot No. 161, Surat SEZ applied for change in Directorship.

The Committee members were informed that M/s Nirav Impex Pvt. Ltd, Plot No. 161, Surat SEZ, Sachin, Surat vide their letter received dated 19.03.2024 & 18.06.2024 from for intimated about change in Directorship.

The Unit was granted LOA No. SSEZ/N-6/260/2004-05/2504 dated 07.12.2004 to set up the unit for "Manufacturing activity as mentioned in LOA dated 07.12.2004 as amended from time to time.

They have submitted following documents in support of the aforesaid change;

1. Copy of ROC
2. ITR copies of new Director
3. Copy of Pan Card and Aadhar Card of new Director
4. Updated Copy of IEC



The list of new director and continuing directors as per given documents are as under:-

Sr.No	Name of the Directors (Shri/Smt.)	Current Status
1	Kaushal V. Khetan	Continuing Director
2	Sugam K. Khetan	Continuing Director
3	Aachal G. Bajoria	New Director

The unit has also mentioned that there is no change in share holding pattern.

Shri Manish Lakshkar, Authorised Person of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the proposal for change in directors of the unit subject to approval by relevant statutory bodies with following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.



- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- j) The Unit shall furnish fresh LUT/Bond.

(3) Request made by M/s Harshiv Export LLP, Unit No. 10-11 (Ground Floor) on Plot No. 296, Surat SEZ, for change in Partnership Deed as well as change of Share Ratio.

The Committee members were informed that M/s Harshiv Export LLP, Unit No. 10-11 (Ground Floor) on Plot No. 296, Surat SEZ, Sachin, Surat vide their letter received dated 30.07.2024, for change in Partnership Deed as well as change of Share Ratio.

The Unit had given LOA No. SSEZ/II/12/2023-24/1524 dated 01.01.2024 to set up the unit for "Manufacturing activity as mentioned in LOA dated 01.01.2024 as amended from time to time.

They have submitted following documents in support of the aforesaid change;

1. Copy of revised Partnership Deed
2. Updated Copy of IEC
3. Updated copy of GST Certificate

The list of retired partner and current partner with their Share Ratio as per given documents are as under:-

Sr. No.	Name of the Partners (Shri/Smt.)	Retiring / Continuing Partners	P/L Sharing Ratio	
			Existing	New
1	Mitul D. Bharodiya	Retired Partner	34%	--
2	Sachin B. Rathod	Continuing Partner	33%	50%
3	Anil Savani	Continuing Partner	33%	50%
Total:-			100%	100%

Shri Sachin B. Rathod, Partner of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the proposal for change in Partnership Deed as well as change of Share Ratio subject to approval by relevant statutory bodies with following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;



- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- j) The Unit shall furnish fresh LUT/Bond.

(4) Request made by M/s Shish Jewels Pvt. Ltd, Plot No. 196, Surat SEZ for Enhancement of annual capacity and Broad-banding for manufacturing activity in existing LOA.

The Committee members were informed that M/s Shish Jewels Pvt. Ltd, Plot No. 196, Surat SEZ vide letter received dated 24.07.2024, have submitted Form-F3 for enhancement of annual capacity and Broad-banding for manufacturing activity in existing LOA as per below table.

Enhancement of Annual Capacity

Sr. No.	Items Description for manufacturing	Existing Annual Capacity	New Annual Capacity	Item Code (ITC HS Code No.)
1	Diamond Studded Gold Jewellery	12,000 Grams	3,00,000 Grams	71131930



2	Plain Gold Jewellery	1,500 Grams	75,000 Grams	71131910
3	Diamond Studded Silver Jewellery, Precious & Semi Precious Stone Studded Silver Jewellery	10,000 Grams	25,000 Grams	71131120
4	Diamond Studded Platinum Jewellery	2,000 Grams	12,000 Grams	71131120, 71131950

Broad-Banding of Manufacturing Activity

Sr No	Items Description for manufacturing activity	Annual Capacity	Item Code (ITC HS Code No.)
1.	Diamond Studded Watch, Belt, Buckle, Broach, Cufflinks, Specs Frame, Pen Parts & Accessories Gold, Silver, Platinum, Steel & other metal	5000 Grams	91140030 71131913
2.	Gold Grill Studded with Diamonds, Cubic Zirconia Gem Stones & Lab Grown CVD	500 Grams	71131913
3.	All types of findings like springs, Jump Rings, Bolt Rings, Clasps, Earring findings like Wires, Studs, Screws and Scrolls, Split Rings, Safety Chains, Collets and Chain ends etc., in Gold, Silver, Platinum, Steel & other Metals	600 Grams	91149030 71131960 71131190
4.	Studded of Diamond in Watch Belt, Watch Bezel, Watch Dial with movement made from Gold, Silver, Platinum, Brass & other Precious Metal	50000 Grams	71131120, 71131950, 71131930

M/s Shish Jewels Pvt. Ltd, Plot No. 196, Surat SEZ has been granted LOA bearing No. SSEZ/II/016/2020-21/595 dated 10.12.2020 valid up to 22.02.2026.

The Cost of Project and Source of Fund with employment details are as under:-

Cost of Project (Rs. in Lakhs)

Capital Goods (Indigenous):- 20.00
Capital Goods (Import) :- 100.00
Working Capital :- 650.00
from

Source of Fund (Rs. In Lakhs):-

Fulfilled by the directors by introducing their capital in the company. If more investment required it will be taken

Bank borrowing.

Total - 770.00

Employment Details

	Men	Women
At the time of LOA :	90	60
Broad-banding :	200	70

Shri Satish Maniya, Director of the unit appeared before the Approval Committee & explained the above proposal.



The Committee, after due deliberations, approved the request for enhancement of annual capacity and broad-banding of manufacturing activities in their existing LOA except Diamond Studded watch and Watch Dial with movement at Sr. No. 1 & 4 respectively subject to generation of up to 350 employment and fulfillment of the other standard terms and conditions.

(5) Review of LOA/Broad-banding granted to M/s V.M. Maniyar Exports, Plot No. 103-104-A, Surat SEZ amended time to time.

The Committee members were informed that M/s V.M. Maniyar Exports, Plot No. 103-104-A, Surat SEZ vide e mail dated 24.07.2024 had requested for export of prohibited goods i.e. Sandalwood Log. The unit was granted LOA vide SSEZ/II/16/2011-12/476, dated 09.06.2011 for manufacturing activity and amended/renewed time to time and they have commenced their manufacturing activity on 15.01.2014 as approved in 23rd UAC Meeting held on 09.06.2011 for following products:-

Sr. No.	Items Under Chapters - 12, 33 & 44 of ITS (HS)	Unit	Annual Capacity
1	Sandalwood in the form of heartwood chips, Sandalwood in form of heartwood mixed chips, Sandalwood in the form of heartwood flakes.	Kgs.	35,000 Kgs.
2.	Sandalwood Oil	Kgs.	1,250 Kgs.
3.	Sandalwood Powder and Dust.	Kgs.	15,000 Kgs.
4.	Sandalwood De-Oiled Spent Dust.	Kgs.	18,000 Kgs.
5.	Machine Finished sandalwood Products	Kgs.	8,000 Kgs.
6.	Finished Handicraft Products of Sandalwood	Kgs.	9,000 Kgs

Moreover, on application dated 08.07.2019 for request of broad banding/inclusion of additional items in their existing LOA, the UAC in its 83rd meeting held on 24.07.2019 approved their request for following items for manufacturing:-

Sr. No.	Items for Manufacturing	Annual Capacity	ITC (HS) Code
1	Sandalwood Heartwood Billets	35,000 Kgs.	44039990
2.	Sandalwood Heartwood Small Size Logs	55,000 Kgs.	44039990
3.	Sandalwood Heartwood Medium Size Logs	70,000 Kgs.	44039990
4.	Sandalwood Heartwood Butts	35,000 Kgs.	44039990
5.	Sandalwood Heartwood Artificats	5,000 Kgs.	44039990

Subsequently, on application dated 03.02.2021 for request of broad banding/inclusion of additional items in their existing LOA, the UAC in its 92nd meeting held on 11.02.2021 approved their request for following items for manufacturing:-



Sr. No.	Items Description	Annual Capacity (Unit = Kgs)	ITC HS Code
1	Agarbatti (Incense Sticks)	134848	33074100
2	Joss Powder (Wood powder for making incense sticks & Agarbatti)	404543	12119039
3	Saw dust powder for making incenses stick	337119	12119029
4	Mixtures of Aromatic chemicals & essential oils as perfume base synthetics perfumery compounds	134848	33029011
5	Synthetic essential oil	134848	33029012
6	Perfumes & perfumery compounds not containing spirit (excluding aqueous distillates)	134848	33030040
7	Attars of all kinds in fixed oil base free	33712	33019031
8	Camphor oil	20227	33012941
9	Rose oil	674	33012938
10	Lemon grass oil	674	33012942
11	Rose water	67424	33030020
12	Keora water	67424	33030030
13	Palmarosa oil	13485	33012933
14	Patchouli oil	6742	33012934
15	Eucalyptus oil	13485	33012924
16	Cedarwood oil	13485	33012916
17	Tuberose concrete	3371	33012931
18	Perfumed hair oil	67424	33059011

Furthermore, on application dated 18.08.2023 for request of broad banding/inclusion of additional items and enhancement of annual capacity in their existing LOA, the UAC in its 102nd meeting held on 06.09.2023 approved their request for following items for manufacturing:-

Enhancement of Annual Capacity

Sr. No.	Description	Existing Annual Capacity	New Annual Capacity	Item Code (ITC HS Code No.)
1	Sandalwood in the form of Heartwood Chips, Sandalwood in the Form of Heartwood Mixed Chips, Sandalwood in the Form of Heartwood Flakes	35000 Kgs	70000 Kgs.	12119051
2	Sandalwood Oil	1250 Kgs.	5000 Kgs.	33012937
3	Sandalwood Powder and Dust	15000 Kgs.	35000 Kgs.	12119051
4	Sandalwood De-Olied Spent Dust	18000 Kgs.	200000 Kgs.	12119051



Broad-Banding for Manufacturing Activity

Sr. No.	Items Description for manufacturing	Annual Capacity	Item Code (ITC HS Code No.)
1.	Sandalwood Sapwood Chips	1105126 Kgs.	12119051
2.	Sandalwood Sapwood Flakes	1381408 Kgs.	12119051
3.	Sandalwood Sapwood Roots	221025 Kgs.	12119049
4.	Sandalwood Sapwood Billets	663076 Kgs.	44039922
5.	Sandalwood Sapwood Logs	828845 Kgs.	44039922
6.	Sandalwood Sapwood Powder	552563 Kgs.	12119051
7.	Sandalwood Sapwood Sawdust	276282 Kgs.	12119051
8.	Sandalwood Sapwood Pieces	552563 Kgs.	44039922
9.	Sandalwood Heartwood Beads Scrap	138141 Kgs.	12119051
10.	Sandalwood Hydrosol Water	552563 Kgs.	33030090
11.	Sandalwood Heartwood Beads	2762816 Pieces	44219990
12.	Sandalwood Sapwood Beads	2762816 Pieces	44219990
13.	Sandalwood Scrap Bark	331538 Kgs.	44039922
14.	Sandalwood Scrap Bark West Powder	193397 Kgs.	44039922

As per Notification No. 37/2015-2020 dated 27.01.2017 issued by the DGFT for Export Policy of Sandalwood for Amended Entries, Sandalwood in any form, except at Sl. No. 183 to 187 is prohibited and not permitted to be exported.

The following items are prohibited as per Notification No. 37/2015-2020 dated 27.01.2017 issued by the DGFT.

Sr. No.	Items Description for manufacturing	Annual Capacity	Item Code (ITC HS Code No.)
1.	Sandalwood Heartwood Billets	35,000 Kgs.	44039990
2.	Sandalwood Heartwood Small Size Logs	55,000 Kgs.	44039990
3.	Sandalwood Heartwood Medium Size Logs	70,000 Kgs.	44039990
4.	Sandalwood Heartwood Butts	35,000 Kgs.	44039990
5.	Sandalwood Heartwood Artificats	5,000 Kgs.	44039990
6.	Sandalwood Sapwood Roots	221025 Kgs.	12119049
7.	Sandalwood Sapwood Billets	663076 Kgs.	44039922
8.	Sandalwood Sapwood Logs	828845 Kgs.	44039922
9.	Sandalwood Sapwood Pieces	552563 Kgs.	44039922
10.	Sandalwood Scrap Bark	331538 Kgs.	44039922
11.	Sandalwood Scrap Bark West Powder	193397 Kgs.	44039922




Accordingly, the LOA of the unit needs to be reviewed & amended in light of the aforesaid DGFT notification.

Shri Ashok Maniyar, Partner of the unit appeared before the Approval Committee.

The Committee, after due deliberations, accorded its approval for amending the LOA in light of Notification No. 37/2015-2020 dated 27.01.2017 issued by the DGFT for excluding the following export items from LOA of the unit.

Sr. No.	Items Description for manufacturing	Annual Capacity	Item Code (ITC HS Code No.)
1.	Sandalwood Heartwood Billets	35,000 Kgs.	44039990
2.	Sandalwood Heartwood Small Size Logs	55,000 Kgs.	44039990
3.	Sandalwood Heartwood Medium Size Logs	70,000 Kgs.	44039990
4.	Sandalwood Heartwood Butts	35,000 Kgs.	44039990
5.	Sandalwood Heartwood Artificats	5,000 Kgs.	44039990
6.	Sandalwood Sapwood Roots	221025 Kgs.	12119049
7.	Sandalwood Sapwood Billets	663076 Kgs.	44039922
8.	Sandalwood Sapwood Logs	828845 Kgs.	44039922
9.	Sandalwood Sapwood Pieces	552563 Kgs.	44039922
10.	Sandalwood Scrap Bark	331538 Kgs.	44039922
11.	Sandalwood Scrap Bark West Powder	193397 Kgs.	44039922

106-D-Post facto approval for issued Show Cause Notices for cancellation of Letter of Approval and imposition of penalty to the units, who have not submitted APRs, Late filling APRs as well as have achieved negative NFE and Bank Realization pending in spite of repeated reminders.

 As per the provisions of Rule 22 of the Special Economic Zone, 2006, read with condition No. 7 of Form H (Bond-cum-legal undertaking for Special Economic Zone Unit), every SEZ unit shall after the commencement of production or service activities, submit to the Development Commissioner and the Specified Officer, Annual Performance Return (APR in Form I) within a period of 180 days following the close of the Financial year, certified by a Chartered Accountant. In case of wrong submission of information or failure to submit such information within the stipulated time, the permission granted by the Development Commissioner for carrying out the authorised operation may be withdrawn and/or the permission for further imports and sales in the Domestic Tariff Area may be stopped.



As per Rule 22(3), SEZ Act, 2006.

The Unit shall submit Annual Performance Reports in the Form-I, to the Development Commissioner and the Development Commissioner shall place the same before the Approval Committee for consideration.

Section 54(2) in The Special Economic Zones Rules, 2006

(2) In case the Approval Committee come to the conclusion that a Unit has not achieved positive Net Foreign Exchange Earning or failed to abide by any of the terms and conditions of the Letter of Approval or Bond-cum-Legal Undertaking, without prejudice to the action that may be taken under any other law for the time being in force, the said Unit shall be liable for penal action under the provisions of the Foreign Trade (Development and Regulation) Act, 1992.

As per Rule-16 of SEZ Act, 2005.

(1) The Approval Committee may, at any time, if it has any reason or cause to believe that the entrepreneur has persistently contravened any of the terms and conditions or its obligations subject to which the letter of approval was granted to the entrepreneur, cancel the letter of approval.

Provided that no such Letter of Approval shall be cancelled unless the entrepreneur has been afforded a reasonable opportunity of being heard.

In view of above, the units who have failed the above conditions, have been issued the Show Cause Notices as per remarks shown in their respective columns and the same is put up for post facto approval.

Details of Show Cause Notice issued		
Sr.No.	Name of Units	Remarks (Reason for issuance of SCN)
1	M/s Rockman Advanced Composites Pvt. Ltd.	Late filing APR (2010-11 to 2016-17 & 2018-19) and Pending APR (2020-21 to 2022-23)

The matter was put up before the Approval Committee for ex-post-facto approval. After due deliberations, the Committee gave its approval.

106-E- Monitoring of audited APRs of the Units of Surat SEZ.

As per the Rule 54 of the SEZ Rules, 2006,

- Performance of the Unit shall be monitored by the Approval Committee as per the guidelines in Annexure appended to these rules.
- In case the Approval Committee come to the conclusion that a Unit has not achieved positive NFE, the said Unit shall be liable for penal action under the provisions of FTDR Act 1992.

The Approval Committee in its Meetings held from time to time has monitored the APRs of the most of the Units of Surat SEZ. The APRs submitted by the following Units have been audited by the Chartered Accountant appointed by this office as per the direction of the Zonal Development Commissioner: The Details are furnished as under.



Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
1	Liberty Technologies (10.06.2022)	2022-23	3853.62	1544.26	2309.36	NIL

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
2	Greenwave Technologies. (19.06.2014)	2022-23	268.31	171.19	97.12	NIL
		2023-24	0	0	0	

After due deliberations, the Committee approved the above cited APRs of the Units & directed to issue Show Cause Notice where there is pending Realization/ Negative NFE.

The meeting ended with vote of thanks to the Chair.

Abhimanu
19/8/24



(Abhimanu Sharma)
Development Commissioner,
Surat Special Economic Zone.