



GOVERNMENT OF INDIA  
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Office of the Development Commissioner,  
Surat Special Economic Zone,  
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SSEZ/B/AC/30/2014-15/Vol-IV/656

Dated: 25<sup>th</sup> September, 2019

To all Approval Committee members:-

- 1) The Joint Secretary (SEZ), MOC&I, New Delhi.
- 2) The Director, MOC&I, New Delhi; Fax No. (011) 2306-3418
- 3) The Jt. DGFT, Surat; Fax No. (0261) 245-2216
- 4) The Commissioner of Customs, Ahmadabad; Fax No. (079) 2754-2343
- 5) The Commissioner of Income Tax; Surat-I; Fax No. (0261) 265-0102
- 6) The Director (Banking),  
Banking Dvn., MOF, New Delhi; Fax No. (011) 2336-7702
- 7) The District Collector, Surat District; Fax No. (0261) 246-5116
- 8) The General Manager, DIC, Surat; Fax No. (0261) 246-5929
- ✓ 9) The Developer (DGDC), Sachin, Surat Fax No. (0261) 239-7664

**Sub: - Forwarding of minutes of the Approval Committee meeting.**

Sir,

I am directed to forward herewith approved minutes of the **Eighty Fourth (84<sup>th</sup>) meeting of Approval Committee for multi-product Surat Special Economic Zone, Developed by DGDC, held on Wednesday the 25<sup>th</sup> September, 2019 at 12:30 hours, in the Conference Room of Surat Special Economic Zone, Sachin, Surat**, for information and necessary action.

Yours faithfully,

Assistant Development Commissioner,  
Surat Special Economic Zone.

Encl. as above.

**Note: - The Developer M/s DGDC Ltd, is requested to upload the Minutes of Unit Approval Committee on Surat SEZ Website.**



भारत सरकार  
वाणिज्य और उद्योग मंत्रालय  
विकास आयुक्त का कार्यालय  
सूरत विशेष आर्थिक क्षेत्र  
सचिन, सूरत - 394230

टेली फैक्स नंबर (0261) 2399445; फोन नंबर 2399911;  
Email: [dc1suratsez@yahoo.co.in](mailto:dc1suratsez@yahoo.co.in)

**Minutes of the 84<sup>th</sup> (Eighty Fourth) meeting of the Approval Committee for the multi product Surat Special Economic Zone held on 25-09-2019 at 12:30 hours in the Conference Hall, Surat Special Economic Zone under the Chairmanship of Shri Virendra Singh, Development Commissioner, Surat Special Economic Zone, Surat.**

Approval Committee constituted by the Central Government vide Notification dated 18-06-2008 issued from file No. 1/1/2006-EPZ consists of the following Chairman and Members viz:-

01.	Development Commissioner, Surat Special Economic Zone.	Chairperson, Ex-officio
02.	Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce	Member, Ex-officio
03.	Joint Director General of Foreign Trade, Surat.	Member, Ex-officio
04.	Commissioner of Central Excise or Customs having territorial jurisdiction of the Special Economic Zone or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
05.	Commissioner of Income-Tax (having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner in the Approval Committee)	Member, Ex-officio
06.	Director (Banking), Banking Division, Ministry of Finance, Government of India.	Member, Ex-officio
07.	District Collector or Additional District Collector or Deputy Collector of Surat District.	Member, Ex-officio
08.	General Manager, District Industries Centre of Surat District.	Member, Ex-officio
09.	A representative of M/s. Diamond & Gem Development Corporation Ltd., (Developer of Surat - SEZ).	Special Invitee

*Virendra Singh*  
25/9/2019



The following members were present:-

01	Shri Suvidh Shah, Joint DGFT, Surat.	Member
02	Shri Dharmendra Punia, DCIT, Income Tax, Surat.	Member
03	Shri M.K. Ladani, General Manager, District Industries Centre, Surat	Member
04	Shri Mithilesh Singh, Supdt., Customs Division, Surat	Member
05	Shri Ajay Sharma, Dy. CEO, M/s. DGDC Ltd, SSEZ.	Nominee of the Developer i.e. M/s. DGDC Ltd.

The following officers were also present in the meeting:-

01	Shri D.N. Agarwal, Specified Officer, Surat SEZ.
02	Shri Naresh Kumar, ADC, Surat SEZ.

**The Approval Committee Members confirmed the Minutes of the 83<sup>rd</sup> Meeting held on 24.07.2019.**

The following issues were deliberated and taken-up for action by the Approval Committee.

**(A) FRESH CASES:-**


**84-A - (01) Application for setting up a Unit in Surat SEZ namely M/s Jupiter Gems & Jewels, H. N.6/1821, Off No. 4, 1<sup>st</sup> Floor Balaji Matler Heera Bazar Bhojabhai No Tekro, Mahidharpura, Surat-395003:-**

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for manufacturing activity of Manufacturing of (1) Diamonds Studded Gold Jewellery (ITC[HS] Code-71131930) (2) Diamond Studded Silver Jewellery, Precious & Semi Precious Stone Studded Silver Jewellery (ITC[HS] Code-71131120) and proposed annual capacity is (1) 15000 Grams (2) 10,50,000 Grams Grams respectively.

Shri Arvind Soni, One of the Partners of the Firm appeared before the Approval Committee and explained their proposal.

Shri Soni stated that they intend to set up a unit in Surat SEZ for manufacturing of gems and jewellery items like diamonds studded gold and silver jewellery, precious/semi precious stone studded jewellery. He further added that in DTA, he is in the business of trading of Diamonds for 10 years and also do the job work whenever, he receives orders. He submitted that due to in this field for a long time, he has developed a good customer base in the world market of Gems and Jewellery. On being asked about generation of fund to set up the unit, he submitted that major part of the fund will be generated/borrowed from the Bank for which a certificate dated 24.09.2019 to this effect

*Arvind Soni*  
25/9/2019



issued by The SUTEX Co-operative Bank Ltd., Surat was produced by him before the Committee. Remaining fund if falls short will be managed by self and from their family friends in the business.

**The Committee after due deliberations approved the proposal subject to standard terms and conditions. The value addition norms will be applicable as per Rule 18 of SEZ Rules, 2006 and Para 4.38 of Foreign Trade Policy. No DTA sale and Job work in DTA will be allowed.**

#### **84-B- Deferred Cases**

- 1. Request made by M/s. Amar Jewellers Ltd, Unit No.96 on Plot No. 302, Surat SEZ for Broad-Banding of manufacturing activity and Renewal of LOA in their exiting LOA.**

The Committee was informed that M/s Amar Jewellers Ltd, Surat SEZ vide letter dated 12.02.2019 have submitted Form-F for renewal of LOA alongwith following items of broad-banding for manufacturing activity.

Items	Annual Capacity
<b>995 Gold Jewellery</b>	<b>600 Kgs.</b>
<b>916 Gold Jewellery</b>	<b>60 Kgs.</b>

M/s Amar Jewellers Ltd. at Plot NO. 302, Unit No. 96, Surat SEZ had been granted LOA bearing NO. K/SSEZ.I/36/2001-02/9962 dated 22.11.2001 for setting up a Trading Unit of all items except prohibited and canalized items as per Hand Book of Procedures Vol.III(1<sup>st</sup> April 1997 to 31<sup>st</sup> March, 2002)as amended upto 31.03.2001. The Unit had commenced their authorised operation w.e.f. 01.01.2004.

**LOA issue Date : 22.11.2001**  
**Commencement of Authorised Activity(Trading) : 01.01.2004**

**First Block Period :From 01.01.2004 to 31.12.2008**  
**Second Block Period :From 01.01.2009 to 31.12.2013**

The Block wise performance of the Unit is as under:  
 (Figure in Rs.)

Block	Export	Import	NFE
2003-04 to 2007-08	8109.84	1050.03	7059.81
2008-09 to 2012-13	123887.71	123757.89	129.82
<b>TOTAL</b>			<b>7189.63</b>

The LOA of the Unit was renewed from time to time upto 31.12.2013 and the same has expired w.e.f. 01.01.2014. As per the records available with this office, the Unit vide letter dated 01.08.2014(sent by Speed Post) received by this office on 16.01.2015

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submitted an application for renewal of LOA further period of five years. The Unit was informed by this office vide letter dated 19.01.2014 that the LOA granted to the Unit was for trading activities only, which were banned by the Ministry; their LOA was not extended for further period. Unit was requested if they want to start manufacturing activities, they may apply afresh for the same in Form 'F'.

Further, it is noticed that the Unit was issued a Show Cause Notice dated 28.10.2015 for non-submission of APRs for the period from the year 2012-13 & onwards. In the Personal Hearing in the Show Cause Notice held on 04.01.2019, one of the Directors of the Unit appeared before the Adjudicating Authority. In the PH, the Director stated they have now submitted all the pending APRs and he further added that his Firm intends to start manufacturing activity at the same plot and wants to broad banding of manufacturing activity in the LOA of the Unit.

As stated in the PH, the Unit vide letter 12.02.2019 have submitted the duly filled FORM-F for renewal of LOA alongwith Broad Banding of following items for manufacturing with annual capacity:

Items	Annual Capacity
995 Gold Jewellery	600 Kgs.
916 Gold Jewellery	60 Kgs.

(Product: Bunch Chains, Bangles, Gents and Ladies Kada, Bracelet etc. whether machine made or handmade, in finish and semi finish condition as per requirement of foreign buyers.)

*In terms of Rule 19(6) of the SEZ Rules, 2006, the Letter of Approval shall be valid for five years from the date of commencement of production or service activity and it shall be construed as a licence for all purposes related to authorized operations, and, after the completion of five years from the date of commencement of production, the Development Commissioner may, at the request of the Unit, extend validity of the Letter of Approval for a further period of five years, at a time.*

*Further, as per the Proviso to Rule 19(2) of the SEZ Rules, 2006, the Approval Committee may also approve proposals for broad-banding, diversification, enhancement of capacity of production, change in items of manufacture or services activity, if it meets the requirement of rule 18.*

As the Unit wants to Broad-banding of Manufacturing Activity in their LOA, the proposal is required to be placed before the Approval Committee in the next meeting.



Member of the Committee was further informed that the Director/duly authorised person of the Unit was called on to explain their request, however, no one appeared before the Committee.

**After due deliberation, the Committee decided that the matter be deferred in the next meeting with a direction to write a letter to the Unit informing that if in the next meeting, the responsible person of the Unit is not appeared before the Committee as and when called, the request of the Unit will be rejected.**

**2. Request made by M/s. Pidilite Industries Ltd, Plot No. 11-16 & 75-76, Surat SEZ for Broad Banding in trading activity in their existing LOA.**

The Committee was informed that M/s Pidilite Industries Ltd, Plot No. 11-16 & 75-76, Surat SEZ vide letter dated 29.07.2019 have submitted Form-F for following items of broad-banding for trading activity.

Items Trading	Description for	Capacity(Unit=Pieces) 5 years Plan	Item Code (ITC HS Code No.)
	Color Pencil 12 Shades	5,00,000	96091020
	Oil Pastels (Paper Pack 12 Colors)	3,00,000	960990
	Oil Pastels (Paper Pack 24 Colors)	75,000	960990
	Oil Pastels (Thermno-foam 24 Colors)	50,000	960990
	Oil Pastels (Thermno-foam 55 Colors)	20,000	960990

M/s Pidilite Industries Ltd., Plot No. 11 to 16, 75 & 76, Surat SEZ has been granted LOA bearing No. SSEZ/P-14/340/05-06/1241 dated 05.04.2006 renewed upto 11.01.2023 for manufacturing & Trading Activity.

Shri Vijay D'Costa, authorised person of the Unit appeared before the Committee to explain the Broad Banding of items as stated above.

**After due deliberations, the Committee decided to approve the broad banding request of the Unit subject to fulfillment of standard terms and conditions.**

**(3) Request made by M/s. Suyash Ayurveda, Plot No. 228, Surat SEZ for Broad Banding in trading activity in their existing LOA.**

The Committee members were informed that M/s Suyash Ayurveda, Plot No. 228, Surat SEZ vide letter dated 27.07.2019 have submitted Form-F for broad-banding of trading activity as per attached **(Annexure-1)**.

M/s Suyash Ayurveda, 228, Surat SEZ has been granted LOA bearing No. SSEZ/II/23/2009-10/1210 dated 25.02.2010 renewed upto 04.08.2021 for

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manufacturing of Essential Oils and Resinoids, Perfumery Cosmetics or Toilet Preparations, Organic Chemicals.

Shri Nilesh Jain, Partner of the Firm appeared before the Committee to explain their request of Broad banding of items in their existing LOA. He explained the Committee that he will import the items mentioned in the Annexure-I and re-export the same in terms of SEZ Rules as this is being done because the items being Broad Banded is the base product of Ayurveda therapy product. He was made aware about the trading activity by the Members of the Committee and he agreed to.

**After due deliberations, the Committee decided to approve the broad banding request of the Unit subject to fulfillment of standard terms and conditions.**

**(4) Request made by M/s NDE Eternal Diamonds for Change in constitution of partnership.**

The Committee members were informed that The Unit vide above cited letter has informed that there is change in constitution of partnership firm w.e.f. 01.04.2019 as under:

Name of the Partners	Position	Profit(Loss)sharing ration Before 1 <sup>st</sup> July, 2019	Profit(Loss) sharing ration on or after 1 <sup>st</sup> July, 2019
Chiragkumar Bakulbhai Limbasiya	Continuing Partner	38%	2.92%
Harsh Mukeshbhai Desai	Continuing Partner	48%	78.62%
Niranjaben Sunilbhai Patel	Continuing Partner	7%	10.77%
Nirav Shaileshbhai Patel	Retiring Partner	1.80%	---
Shaileshbhai Bhogibhai Patel	Continuing Partner	5.20%	7.69%

A copy of duly notarized Partnership deed dated 01.04.2019 has been submitted by the Unit.

M/s Nde Eternal Diamonds, Plot No. 24, 25, 222, 62, 63, Surat SEZ has been granted LOA bearing No. SSEZ/II/027/20111-12/677 dated 18.07.2011 as amended from time for setting up a Unit in Surat SEZ for its authorised operation i.e. manufacturing of all kinds of diamonds & jewellery, plain as well as studded with diamond, Gem stone and other precious stones.

**The Committee after due deliberations approved the above proposal subject to fulfillment of following conditions:**

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member(IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.

Copy of modified IEC.

**(5) Request made by M/s Megharsh Gems for Change in constitution of partnership firm.**

The Committee was informed that the Unit vide their letter dated 30.08.2019 has informed that there is change in constitution of partnership firm whereby two new partners have admitted to the firm and one existing partner was retired from the Firm. The details are as under:

Name of the Partners	Position	Profit(Loss) sharing ratio Before 1 <sup>st</sup> July, 2019	Profit(Loss) sharing ratio on or after 1 <sup>st</sup> July, 2019
Shri Umeshkumar Rasiklal Mehta	Continuing Partner	50%	60%
Megh Umesh Mehta	Retiring Partner	50%	---
Shri Rasikbhai Hirjubhai Bhalani	Admitting Partner	---	20%
Shri Parsottambhai Gobarbhai Sakariya	Admitting Partner	---	20%

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A copy of duly notarized Partnership deed dated 04.07.2019 wherein Identity Proof as well as address proof of newly admitted partners incorporated, has been submitted by the Unit.

Shri Umeshkumar Rasiklal Mehta, partner of the Firm appeared before the Committee and stated why one of the partner is retiring from the Firm and two new partners are introduced.

**The Committee after due deliberations approved the above proposal subject to fulfillment of following conditions:**



- h) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- i) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- j) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- k) Full financial details relating to the transfer of equity shall be furnished immediately to the Member(IT), CBDT, Department of Revenue.
- l) The Assessing Officer shall the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- m) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- n) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.

Copy of modified IEC.

**(6) Request made by M/s NDE Eternal Diamonds to allow them to transfer company's assets and liabilities including sale of SEZ unit to M/s Nouveau Diamonds LLP, Plot No. 24-25, 62-63, 222, SSEZ by way of transfer of ownership under Rule 74-A of SEZ Rules, 2006.**

The Committee Members were informed that M/s NDE Eternal Diamonds, Plot No. 24-25, 62-63, 222, SSEZ, Surat vide their letter dated 26.08.2019 has requested to allow them to transfer company's assets and liabilities including sale of SEZ unit to M/s Nouveau Diamonds LLP, Regd. Office: 611, Panchratna Opera House, Mama Parmanand Marg, Mumbai-400004 by way of transfer of ownership under Rule 74-A of SEZ Rules, 2006.

Shri Chirag Limbasiya, one of the Partner of M/s NDE Enternal Diamonds, Shri Rahul Makani, Chartered Accountant and Shri Atul Sampat, CFO of M/s Nouveau Diamonds LLP appeared before the Committee and they explained why they made above request of transfer of company's assets and liabilities including sale of SEZ unit to M/s Nouveau Diamonds LLP under Rule 74-A of SEZ Rules, 2006. Shri Limabsiya, Partner of M/s NDE Eternal Diamonds submitted that his Company's forte is to develop Lab Grown Diamonds and M/s Nouveau Diamonds LLP have world wide sales market. They further stated that 35% of the share in M/s Nouveau Diamonds LLP will have present Partners of M/s NDE Eternal Diamonds.

**The Committee after due deliberations approved the above proposal subject to fulfillment of following conditions:**

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;



- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member(IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC.

**(7) Request made by M/s. Renkar Exim Pvt. Ltd, Unit No. 003 on Plot No. 193, Surat SEZ for Broad Banding in manufacturing activity in their existing LOA.**

The Committee was informed that M/s Renkar Exim Pvt. Ltd, Unit No. 003 on Plot No. 193, Surat SEZ vide letter dated 20.09.2019 have submitted Form-F for following items of broad-banding for manufacturing activity.

Items	Description	for	Annual Capacity (in Grams)	Item Code (ITC HS Code No.)
Manufacturing	Diamond Studded Silver Jewellery, Precious & Semi Precious Stone Studded Silver Jewellery		19,00,000 Grams	71131120

M/s Renkar Exim Pvt. Ltd, Unit No. 003 on Plot No. 193, Surat SEZ has been granted LOA bearing No. SSEZ/II/06/2019-20/330 dated 13.06.2019 valid upto 16.09.2024 for manufacturing Activity.

Shri Deepak Jain, Director of the Firm appeared before the Committee to explain their request of Broad Banding of new items in their existing LOA. He stated that these days, silver jewellery studded with diamonds, precious stone/semi-precious stones are in demand in overseas market. To compete in the market, he would wish to manufacture the silver jewellery also and his request of broad banding may be approved.

**After due deliberations, the Committee decided to approve the broad banding request of the Unit subject to fulfillment of standard terms and conditions.**

The meeting ended with vote of thanks to the Chair.

*(Signature)* 25/9/20

(Virendra Singh)

Development Commissioner,  
Surat Special Economic Zone,  
Sachin, Surat.



## Annexure 1

ITC HS CODE	ITEMS CAPICITY	ANNUAL
<b>1507</b> -----	<b>SOYA BEAN OIL AND ITS FRACTIONS</b>	- 10MT
1507 90 90 ---	Other	
<b>1508</b> -----	<b>GROUND -NUT OIL AND ITS FRACTIONS</b>	- 10MT
1508 90 91 ----	Edible grade	
1508 90 99 ----	Other	
<b>1509</b> -----	<b>OLIVE OIL AND ITS FRACTIONS</b>	- 10MT
1509 90 10 ---	Edible grade	
1509 90 90 ---	Other	
<b>1510</b> -----	<b>OTHERS OILS AND THEIR FRACTIONS OBTAINED</b>	- 10MT
1510 00 91 ----	Edible grade	
1510 00 99 ----	Other	
<b>1511</b> -----	<b>PALM OIL AND ITS FRACTIONS</b>	- 10MT
1511 90 90 ---	Other	
<b>1512</b> -----	<b>SUNFLOWER SEED SAFFLOWER OR COTTON SEED OIL</b>	- 10MT
1512 11 10 ---	Sunflower seed oil	
1512 29 90 ---	Other	
<b>1513</b> -----	<b>COCONUT OIL PALM KERNEL OR BABASSU OIL</b>	- 10MT
1513 29 90 ---	Other	
1513 21 20 ---	Babassu oil	
<b>1514</b> -----	<b>RAPE COLZA OR MUSTARD OIL</b>	- 30MT
1514 91 20 ---	Mustard oil	
1514 91 90 ---	Rapeseed oil	
1514 99 90 ---	Other	
1514 99 90 ---	Other	
<b>1515</b> -----	<b>OTHER FIXED VEGETABLE</b>	- 10MT
1515 19 90 ---	Other	
1515 29 90 ---	Other	
1515 30 90 ---	Other	
1515 50 99 ----	Other	
<b>1518</b> -----	<b>ANIMAL OR VEGETABLE FATS OILS</b>	- 10MT
1518 00 29 ----	Other	
1518 00 40 ---	Other	
<b>1520</b> -----	<b>GLYCEROL CRUDE</b>	- 10MT
1520 00 00		
<b>1202</b> -----	<b>GROUND-NUTS</b>	- 20MT
1202 42 90 - - -	Other	

*FDJ*

**Asst. Development Commissioner  
for the Development Commissioner  
SSEZ, Sachin, Surat.**