



भारत सरकार
वाणिज्य और उद्योग मंत्रालय
विकास आयुक्त का कार्यालय
सूरत विशेष आर्थिक क्षेत्र
सचिन, सूरत - 394230

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SSEZ/B/AC/95/2025-26/544

Dated: 04th September, 2025

To all Approval Committee members:-

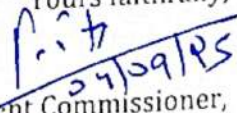
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|---|-------------------------|
| 1) The Joint Secretary (SEZ), MOC&I, New Delhi. | Fax No. (011) 2306-3418 |
| 2) The Director, MOC&I, New Delhi; | Fax No. (0261) 245-2216 |
| 3) The Jt. DGFT, Surat; | Fax No. (079) 2754-2343 |
| 4) The Commissioner of Customs, Ahmedabad; | Fax No. (0261) 265-0102 |
| 5) The Commissioner of Income Tax; Surat-I; | |
| 6) The Director (Banking),
Banking Dvn., MOF, New Delhi; | Fax No. (011) 2336-7702 |
| 7) The District Collector, Surat District; | Fax No. (0261) 246-5116 |
| 8) The General Manager, DIC, Surat; | Fax No. (0261) 246-5929 |
| 9) The Developer (DGDC), Sachin, Surat | Fax No. (0261) 239-7664 |

Subject:- Forwarding of minutes of the Approval Committee meeting.

Sir,

I am directed to forward herewith approved minutes of the One Hundred Eleventh (111th) meeting of Approval Committee for multi-product Surat Special Economic Zone, held on Monday the 02nd September, 2025 at 11:30 hours, in the conference hall of Surat Special Economic Zone, Surat, for information and necessary action.

Encl. as above.

Yours faithfully,

Assistant Development Commissioner,
Surat Special Economic Zone.



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आज़ादी का
अमृत महोत्सव

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Minutes of the 111th (One Hundred and Eleventh) meeting of the Approval Committee for the multi product Surat Special Economic Zone held on 02.09.2025 at 11:30 hours in the Conference Hall, Surat Special Economic Zone under the Chairmanship of Shri Abhimaniu Sharma, Development Commissioner, Surat Special Economic Zone, Surat.

Approval Committee constituted by the Central Government vide Notification dated 18-06-2008 issued from file No. 1/1/2006-EPZ consists of the following Chairman and Members viz:-

01.	Development Commissioner, Surat Special Economic Zone.	Chairperson, Ex-officio
02.	Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce or his nominee not below the rank of Under Secretary to the Government of India	Member, Ex-officio
03.	Joint Director General of Foreign Trade, Surat.	Member, Ex-officio
04.	Commissioner of Customs or Central Excise having territorial jurisdiction of the Special Economic Zone or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
05.	Commissioner of Income Tax having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
06.	Director (Banking), Banking Division, Ministry of Finance, Government of India.	Member, Ex-officio
07.	District Collector or Additional District Collector or Deputy Collector of Surat District.	Member, Ex-officio
08.	General Manager, District Industries Centre of Surat District.	Member, Ex-officio
09.	A representative of M/s. Diamond & Gem Development Corporation Ltd., (Developer of Surat - SEZ).	Special Invitee



The following members were present:-

01	Shri D. T. Parate., Dy. DGFT, Surat	Member
02	Shri Vijendra Meena, Deputy Commissioner. Customs, Surat	Member
03	Smt. Namita Patel, Joint Commissioner of Income Tax, Range-1(3), Surat.	Member
04	Shri B. G. Tamakuwala, General Manager, M/s. DGDC Ltd.	Nominee of the Developer i.e. M/s. DGDC Ltd.

The following officers were also present in the meeting:-

01	Shri Samay Singh Meena, Specified Officer, Surat SEZ.
02	Smt. Priti Mudgal, ADC, Surat SEZ.

The Approval Committee Members confirmed the Minutes of the 110th Meeting held on 30.06.2025.

The following issues were deliberated and taken-up for action by the Approval Committee.

111-A- Fresh Cases for Surat - SEZ (SSEZ):-

1. Application for setting up SEZ unit namely M/s International Gemmological Institute (India) Ltd, Mumbai.

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for "Services of Diamond, Jewellery, Color Stone Certification". The FOB value of exports for the 5 years period is projected as Rs. 107.50 Lakh, with outgo of foreign exchange as Rs. 31.18 Lakh, resulting in NFE of Rs. 76.32 Lakh (244.77%), from service activity. The employment generation would be 16 Persons (10 Male, 6 Female)

Shri Rohit Joshi & Dinkar Jani, authorised persons of the Unit appeared before the Approval Committee and explained their proposal. They are already providing these services to the units located inside Surat SEZ, but they have to send their staff & equipment on daily basis to their clientate inside Surat SEZ. The Unit Approval Committee was also informed that some of the units are also sending their precious stones etc. to M/s International Gemmological Institute (India) Ltd., office in DTA for certain certifications. With the setting up of this unit in Surat SEZ, the Gems & Jewellery units will get all the certifications done inside the zone, resulting in cutting down the time taken for exports by 1-2 days.

The Committee, after due deliberations, **approved the proposal** subject to the standard terms and conditions. **Further, the Committee has also directed the**



developer i.e. M/s DGDC Ltd., to issue the earmarking letter to the unit immediately & on top priority basis as the said unit will be functioning as a common service centre in Surat SEZ and would be a significant step in ensuring ease of doing business & trade facilitation of Gem & Jewellery Units located in Surat SEZ.

2. Application for setting up SEZ unit namely M/s Nioma Jewellex LLP, Surat.

The Committee members were informed that their Proposal is for setting up a new unit in the Surat-SEZ, for "Manufacturing activity of (1) Re-making, Re-pairing, Melting, Re-melting of Silver Jewellery Studded with Natural Diamond (ITC[HS] Code-71131143) (2) Silver Jewellery Studded with Natural Diamond (ITC[HS] Code-71131143) (3) Re-making, Re-pairing, Melting, Re-melting of Silver Jewellery Studded with Lab Grown Diamond (ITC[HS] Code-71131144) (4) Silver Jewellery Studded with Lab Grown Diamond (ITC[HS] Code-71131144) (5) Re-making, Re-pairing, Melting, Re-melting of Silver Jewellery Studded with Semi Precious Stone (ITC[HS] Code-71131145) (6) Silver Jewellery Studded with Precious and Semi Precious Stone (ITC[HS] Code-71131145) (7) Re-making, Re-pairing, Melting, Re-melting of Silver Jewellery Studded with Natural Diamond, Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite, Color Stones (ITC[HS] Code-71131149) (8) Silver Jewellery Studded with Natural Diamond, Precious and Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite, Color Stones (ITC[HS] Code-71131149) (9) Gold Jewellery Studded with Natural Diamond (ITC[HS] Code-71131913) (10) Re-making, Re-pairing, Melting, Re-melting of Gold Jewellery Studded with Natural Diamond (ITC[HS] Code-71131913) (11) Gold Jewellery Studded with lab Grown Diamond (ITC[HS] Code-71131914) (12) Re-making, Re-pairing, Melting, Re-melting of Gold Jewellery Studded with Lab Grown Diamond (ITC[HS] Code-71131914) (13) Gold Jewellery Studded with Precious and Semi Precious Stone (ITC[HS] Code-71131915) (14) Re-making, Re-pairing, Melting, Re-melting of Gold Jewellery Studded with Semi Precious Stone (ITC[HS] Code-71131915) (15) Gold Jewellery Studded with Natural Diamond, Precious and Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite, Color Stones (ITC[HS] Code-71131919) (16) Re-making, Re-pairing, Melting, Re-melting of Gold Jewellery Studded with Natural Diamond, Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite, Color Stones (ITC[HS] Code-71131919)".



Shri Pareshbhai C. Sheta, Shri Dineshbhai A. Sheta, partners of the unit appeared before the Approval Committee and informed that they will manufacture (1) Manufacturing activity of (1) Re-making, Re-pairing, Melting, Re-melting of Silver

Jewellery Studded with Natural Diamond (ITC[HS] Code-71131143) (2) Silver Jewellery Studded with Natural Diamond (ITC[HS] Code-71131143) (3) Re-making, Re-pairing, Melting, Re-melting of Silver Jewellery Studded with Lab Grown Diamond (ITC[HS] Code-71131144) (4) Silver Jewellery Studded with Lab Grown Diamond (ITC[HS] Code-71131144) (5) Re-making, Re-pairing, Melting, Re-melting of Silver Jewellery Studded with Semi Precious Stone (ITC[HS] Code-71131145) (6) Silver Jewellery Studded with Precious and Semi Precious Stone (ITC[HS] Code-71131145) (7) Re-making, Re-pairing, Melting, Re-melting of Silver Jewellery Studded with Natural Diamond, Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite, Color Stones (ITC[HS] Code-71131149) (8) Silver Jewellery Studded with Natural Diamond, Precious and Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite, Color Stones (ITC[HS] Code-71131149) (9) Gold Jewellery Studded with Natural Diamond (ITC[HS] Code-71131913) (10) Re-making, Re-pairing, Melting, Re-melting of Gold Jewellery Studded with Natural Diamond (ITC[HS] Code-71131913) (11) Gold Jewellery Studded with lab Grown Diamond (ITC[HS] Code-71131914) (12) Re-making, Re-pairing, Melting, Re-melting of Gold Jewellery Studded with Lab Grown Diamond (ITC[HS] Code-71131914) (13) Gold Jewellery Studded with Precious and Semi Precious Stone (ITC[HS] Code-71131915) (14) Re-making, Re-pairing, Melting, Re-melting of Gold Jewellery Studded with Semi Precious Stone (ITC[HS] Code-71131915) (15) Gold Jewellery Studded with Natural Diamond, Precious and Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite, Color Stones (ITC[HS] Code-71131919) (16) Re-making, Re-pairing, Melting, Re-melting of Gold Jewellery Studded with Natural Diamond, Semi Precious Stone, CZ, Lab Grown Diamond, Moissanite, Color Stones (ITC[HS] Code-71131919). Further, the FOB value of exports for the 5 years period is projected as Rs. 68514.63 Lakh, with outgo of foreign exchange as Rs. 35814.30 Lakh, resulting in NFE of Rs. 4677.91 Lakh (91.31%), from manufacturing activity. They also proposed to generate employment for 24 Persons (16 Male, 8 Female).

The Committee had raised a query regarding financial arrangements of the partners as well as Income Tax returns of the same. Therefore, the applicants were asked to submit the required documents related to financial arrangements of the partners.

Hence, the matter has been deferred to next Unit Approval Committee meeting.

111-B-01- Deferred Proposals for Surat SEZ:-

Application for setting up SEZ unit namely M/s Sonart Jewels LLP, Surat.

The Committee members were informed that their Proposal is for setting up a new unit in the Surat-SEZ, for "Manufacturing activity of (1) Diamond Studded Gold,

Silver & Platinum Jewellery (Diamond includes Natural, Synthetic, Lab Grown, Color Stone, Precious, Semi Precious Gem Stone, Cubic Zirconia Gem Stone etc.) (ITC[HS] Code-71131913, 71131914, 71131915, 71131919, 711319143, 71131144, 71131145). (2) Export Job Work of all kind of Jewellery (ITC[HS] Code-7113) (3) Re-making, Re-pairing, Melting, Re-melting of Diamond Studded and Plain Jewellery (ITC[HS] Code-71131120, 7131950, 7131930) (4) Studded of Diamond in Watch Belt, Watch Bezel, Watch Dial made from Steel, Gold and other Precious Metal (ITC[HS] Code-71131120, 71131950, 71131930) (5) Plain Gold Jewellery (ITC[HS] Code-71131911) (6) Plain Silver Jewellery (ITC[HS] Code-71131930)". Further, the FOB value of exports for the 5 years period is projected as Rs. 16550.01 Lakh, with outgo of foreign exchange as Rs. 11872.09 Lakh, resulting in NFE of Rs. 4677.91 Lakh (39.40%), from manufacturing activity. They also proposed to generate employment for 62 Persons (52 Male, 10 Female).

This proposal was first taken up in the 110th UAC meeting held on 30.06.2025, wherein, the Committee had raised a query regarding financial arrangements of the partners. Committee also noticed that the project cost especially 'working capital' as shown in the project report appears to be insufficient looking at the projected turnover. Therefore, the applicants were asked to submit revised proposal and produce documents related to financial arrangements of the partners to meet revised project cost.

Now, Shri Ankit M. Bhimani, Shri Ridham M. Bhimani and Shri Vijaykumar C. Akbari, partners of the unit appeared before the Approval Committee and provided required documents sought by the UAC vide its decision in 111th UAC meeting held on 02.09.2025 and explained their proposal.

The Committee, after due deliberations, **approved the proposal**, subject to the standard terms & conditions with exclusion of item at Sr. No. 2 i.e. (Export Job Work of all kind of Jewellery) (ITC[HS] Code-7113) as well as amending the description of export item at Sr. No. 1 i.e. (Manufacturing/Jobwork of Diamond Studded Gold, Silver & Platinum Jewellery (Diamond includes Natural, Synthetic, Lab Grown, Color Stone, Precious, Semi Precious Gem Stone, Cubic Zirconia Gem Stone etc.) (ITC[HS] Code-71131913, 71131914, 71131915, 71131919, 711319143, 71131144, 71131145), decreasing the product annual capacity at Sr. No. 3 to 5 Kgs. The value addition will be applicable as per Rule 18 of SEZ Rules, 2006. The value addition and wastage norms will be applicable as specified in the prevailing Foreign Trade Policy and Handbook of Procedures, as amended from time to time. For re-melting, remaking and repairing of Jewellery Instruction No. 51 issued vide F. No. D.11/32/2009-SEZ dated 25.03.2010 by the Director, SEZ Section, Ministry of Commerce; New Delhi should be



strictly complied. Import of items where there is no wastage is permitted on net to net basis when exported.

2. Application for setting up SEZ unit namely M/s Bhairav Global Mart Pvt. Ltd, Surat.

The Committee members were informed that the Proposal is for setting up a new unit in the Surat-SEZ, for "Manufacturing activity of (1) Pan Masala (Non-Tobacco) (ITC[HS] Code-21069020) and Trading of (1) Cheroots (ITC[HS] Code-24021010) (2) Cigar (ITC[HS] Code-24021010) (3) Filter Cigarettes (ITC[HS] Code-24022010) (4) Flavored Sheesha Tobacco (ITC[HS] Code-24031110) (5) Hookah Tobacco (ITC[HS] Code-24031110) (6) Chewing Tobacco (Various Product) (ITC[HS] Code-24039910) (7) Cut Tobacco (ITC[HS] Code-24039970) (8) Snus Tobacco (ITC[HS] Code-24039990) ". He has assured that he will generate employment for 35 Persons (25 Male, 10 Female).

In 110th UAC meeting held on 30.06.2025, the Committee had raised a query regarding financial arrangements of the Directors as well as their credentials. It was observed that the credit worthiness of the applicant does not seem to be feasible. The applicant was informed that their proposal does not seem to be viable looking at the financial condition of the Company/Directors as reflected in the balance sheet and other financial documents of the company as well as Directors.

Shri Shailendra Thakur and Shri Virendra Sinh Rana, Directors of the unit appeared before the Approval Committee and explained their proposal but failed to submit the requisite documents, Hence, the Committee, after due deliberations, **deferred the proposal for next meeting.**

111-C - DEFERRED OTHER CASE

- (1) Request made by M/s Rudra Exports, Unit No. 120 on Plot No. 299, Surat SEZ, for change in Partnership Deed as well as Share ratio in Profit & Loss.**

The Committee members were informed that M/s Rudra Exports, Unit No. 120 on Plot No. 299, Surat SEZ, Sachin, Surat vide their letter dated 01.10.2024 & 09.12.2024 have applied for change in Partnership Deed as well as Share ratio in Profit or Loss.

The Unit was granted LOA No. SSEZ/II/019/2020-21/761 dated 15.02.2021 to set up the unit for "Manufacturing activity". The unit had commenced their authorised operation of manufacturing activity w.e.f. 02.12.2021 valid upto 01.12.2026.



They have submitted following documents in support of the aforesaid change:-

1. Copy of Supplementary Partnership Deed
2. Copy of Pan Card and Aadhar Card of New Partners
3. List of Share Ratio of Partners
4. Copy of IEC, RCMC & GST Certificate

The list of continuing partners & retired partners with their Share Ratio as per given documents are as under:-

Sr. No.	Name of the Partners (Shri/Smt.)	Current Status	Existing P/L Sharing Ratio	New P/L Sharing Ratio
1	Nilesh V. Pambhar	Continuing Partner	50%	50%
2	Kevin P. Fadadu	Retired Partner	50%	--
3	Jaydip D. Ramani	New Partner	--	50%
Total			100%	100%

The case was put up in 109th UAC held on 19.03.2025. Shri Nilesh V. Pambhar & Shri Jaydip D. Ramani, partners of the unit had appeared before the Approval Committee & explained the above proposal.

However, the Committee had asked them to submit the Firm's latest Balance Sheet and Capital infused with its source for scrutiny. Therefore, the Committee, after due deliberations, deferred the proposal to the next meeting.

Subsequently, the unit has submitted few documents on dated 11.04.2025.

Thereafter, Shri Jaydip D. Ramani, one of the partners of the unit appeared before the 110th Unit Approval Committee held on 30.06.2025. However, the Committee noted that the firm has failed to submit the requisite documents as called for in the earlier Unit Approval Committee meeting. Therefore, the Committee, after due deliberations, deferred the proposal to next meeting.

Now, again Shri Jaydip D. Ramani, one of the partners of the unit appeared before the 111th Unit Approval Committee held on 02.09.2025. However, the Committee noted that the firm has failed to submit the requisite documents as called for in the earlier Unit Approval Committee meetings. As the matter has already been deferred two times earlier, the Committee, after due deliberations, **rejected the proposal without going in to merit of the case.**

- (2) Request made by M/s Aarav Gems, Unit No. 181 on Plot No. 261, Surat SEZ for Change of Constitution from Proprietorship firm to Private Limited Company i.e. M/s Aarav Gems to M/s. Aarav Pearls Pvt. Ltd.

The Committee members were informed that M/s Aarav Gems, Unit No. 181 on Plot No. 261, Surat SEZ, Sachin, Surat, requested vide their letter dated 18.06.2025



for change of Constitution from Proprietorship firm to Private Limited Company i.e. M/s Aarav Gems to M/s. Aarav Pearls Pvt. Ltd.

The Unit was granted LOA No. SSEZ/II/11/2023-24/118 dated 06.05.2024 to set up the unit for manufacturing activity as mentioned in LoA dated 06.05.2024. The unit had commenced their authorised operation of manufacturing activity w.e.f. 13.06.2025.

They have submitted following documents in support of the aforesaid change:-

1. Copy of Article of Association;
2. Copy of ROC, GST Certificate;
3. Copy PAN Card and Aadhar Card of Directors;
4. Copy of Pan Card of M/s Aarav Pearls Pvt. Ltd.;
5. Copy of Income Tax Returns of Directors with Audit Report.

The list of Directors & Share Holding Pattern as per given documents are as under:-

Sr. No.	Name of the Directors (Shri/Smt.)	Current Status	Share in Profit or Loss
1.	Ghusabhai M. Mepani	Director	76%
2.	Samala Sunilbhai Dilsukhbhai	Director	24%

The case was put up in 110th UAC held on 30.06.2025, and the Committee asked them to submit the details of Capital infused with its Source for scrutiny. Therefore, the Committee, after due deliberations, deferred the proposal to next meeting..

Now, Shri Ghusabhai M. Mepani & Shri Samala Sunilbhai Dilsukhbhai, directors of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, **approved the request for Change in Constitution from Proprietorship firm to Private Limited Company i.e. M/s Aarav Gems to M/s. Aarav Pearls Pvt. Ltd.**, subject to approval by relevant statutory bodies with following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.



- e) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- j) The Unit shall furnish fresh LUT/Bond.

111 - D - OTHER CASES

- (1) **Request made by M/s Shashwat Manufacturing, Unit No. 159-160 on Plot No. 259, Surat SEZ for Change in Partnership Deed as well as Profit/Loss Share Ratio.**

The Committee members were informed that M/s Shashwat Manufacturing, Unit No. 159-160 on Plot No. 259, Surat SEZ, applied for Change in Partnership Deed as well as Profit/Loss Share Ratio.

The Unit had given LOA No. SSEZ/II/03/2022-23/237 dated 21.06.2022 to set up the unit for manufacturing activity as mentioned in LoA dated 21.06.2022. The unit had commenced their authorised operation of manufacturing activity w.e.f. 14.09.2022.

They have submitted following documents in support of the aforesaid change:-

1. Copy of Revised Partnership Deed;
2. Copy of last 3 years ITRs of new Partner;
3. Copy of Pan Card & Aadhar Card of new Partner;
4. Copy of IEC certificate;
5. Copy of GST certificate

The list of existing, retired and new partners as well as share ratio in profit or loss as per given documents are as under:-

Sr. No.	Name of the Partners (Shri/Smt.)	Designation	Share in Profit or Loss (%)
1.	Priyanshkumar P. Shah	Existing Partner	50%
2.	Mukund Dilipbhai Soni	New Partner	50%

3.	Axat Champaklal Shah	Retired Partner	--
4.	Nainesh Shah	Retired Partner	--
5.	Samkit Jayantilal Shah	Retired Partner	--
6.	Mitul Jitendra Mehta	Retired Partner	--
Total			100%

Shri Priyanshkumar P. Shah, one of the partners of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, **approved the request for change in Partnership Deed as well as Profit/Loss Share Ratio**, subject to approval by relevant statutory bodies with following conditions:-

- Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules, which regulate issues like capital gains, equity change, transfer, taxability etc.
- Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
- The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- The Unit shall furnish fresh LUT/Bond.



Request made by M/s Yashvardhan Jewels, Plot No. 229, Surat SEZ for Change in Partnership Deed as well as Profit/Loss Share Ratio.

The Committee members were informed that M/s Yashvardhan Jewels, Plot No. 229, Surat SEZ, applied for Change in Partnership Deed as well as Profit/Loss Share Ratio.

The Unit had given LOA No. SSEZ/II/03/2015-16/384 dated 16.06.2015 to set up the unit for manufacturing activity as mentioned in LoA dated 16.06.2015. The unit had commenced their authorised operation of manufacturing activity w.e.f. 15.04.2016.

They have submitted following documents in support of the aforesaid change:-

1. Copy of Revised Partnership Deed;
2. Copy of last 3 years ITRs of new Partner;
3. Copy of Pan Card & Aadhar Card of new Partner;
4. Copy of RCMC certificate;
5. Copy of GST certificate

The list of existing, retired and new partners as well as share ratio in profit or loss as per given documents are as under:-

Sr. No.	Name of the Partners (Shri/Smt.)	Designation	Share in Profit or Loss (%)
1.	Jai Manghanmal Sadhwani	Existing Partner	98%
2.	Vidduth Bijoy Roy	Retired Partner	--
3.	Vikas Vilas Palav	New Partner	2%
	Total		100%

Shri Vikas Vilas Palav, one of the partners of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, **approved the request for change in Partnership Deed as well as Profit/Loss Share Ratio**, subject to approval by relevant statutory bodies with following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules, which regulate issues like capital gains, equity change, transfer, taxability etc.

- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.

The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.

- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.



- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- j) The Unit shall furnish fresh LUT/Bond.

(3) Request made by M/s Jai Shree Ram Corporation LLP, Plot No. 200 & 110, Surat SEZ, vide their letter dated 02.01.2025, for surrender of Plot No. 200, Surat SEZ in their existing Letter of Approval.

The Committee members were informed that M/s Jai Shree Ram Corporation LLP, Plot No. 200 & 110, Surat SEZ, vide their letter dated 02.01.2025, for surrender of Plot No. 200, Surat SEZ in their existing Letter of Approval.

M/s Jai Shree Ram Corporation LLP, Plot No. 200 & 110, Surat SEZ has been granted LOA bearing No. SSEZ/II/01/2024-25/122 dated 06.05.2024 renewed upto 07.08.2029 for manufacturing activity.

The Unit has requested for surrender of Plot No. 200 in Surat SEZ in their existing Letter of Approval and they have given the reason that the manufacturing process is running on Plot No. 110 and the same is sufficient for their current products for manufacturing as per LoA. Therefore, there is no need of Plot No. 200 in their LoA.

Moreover, the specified office vide letter dated 08.08.2025 has informed that the premises of M/s Jai Shree Ram Corporation LLP on Plot No. 200, Surat SEZ was visited by the officer of Surat SEZ on 29.07.2025 and on the basis of visit it is inform that building is under construction on Plot No. 200 and there is no raw material or capital goods lying on said plot.

Shri Sajivshant Aryavir Saxena, one of the Partners of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, **approved the request for surrender of Plot No. 200, Surat SEZ** in their existing Letter of Approval.

(4) Request made by M/s Shreeji Krupa Jewel LLP, Unit No. 3-N on Plot No. 240, Surat SEZ, vide their letter dated 21.07.2025, for inclusion of Plot No. 190, Surat SEZ, in their existing Letter of Approval.

The Committee members were informed that M/s Shreeji Krupa Jewel LLP, Unit No. 3-N on Plot No. 240, Surat SEZ vide their letter dated 21.07.2025 (Online Request ID No. 422500175145) has requested for inclusion of Plot No. 190 in their



existing LOA dated 27.04.2021 as amended from time to time. They have also submitted a copy of letter of earmarking vide letter dated 15.07.2025 admeasuring 550 Sq. Meter issued by M/s DGDC Ltd. in this matter for extension of their project at the said plot.

The Cost of Project and Source of Fund with employment details are as under:-

Cost of Project (Rs. in Lakhs)		Source of Fund:-
Plant & Machinery	:- 167.81	Own Capital
Import	:- 00.00	
Indigenous	:- 11.65	
Total -		:- 179.46 Lakhs

Employment Details

New Employment (Plot addition): Male - 45
Female-10

Shri Ghanshyambhai Hirpara, one of the partners of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, **approved the request for inclusion of Plot No. 190, Surat SEZ** in their existing Letter of Approval.

- (5) **Request made by M/s Medicept Dental India Pvt. Ltd., Unit No. 167 on Plot No. 266, Surat SEZ for Change in Registered Office address.**

The Committee members were informed that M/s Medicept Dental India Pvt. Ltd., Unit No. 167 on Plot No. 266, Surat SEZ applied for Change in Registered Office address.

The unit was given LOA No. SSEZ/II/06/2009-10/481 dated 21.08.2009 to set up the unit for trading activity as mentioned in LOA dated 21.08.2009 as amended from time to time. The unit was commenced their authorised operation of trading activity w.e.f. 16.08.2010.

The unit has submitted following documents in support of the change in registered office address i.e. H. No. 774, Gala No: 207-208, 2nd Floor, Building: F/8, Bhumi World, Pimplas Village, Bhiwandi, Thane, Maharashtra, India - 421 302.

1. Copy of ROC
2. Copy of GST

No one has appeared before Approval Committee. Hence, the Committee, after due deliberations, **deferred the proposal for next meeting.**



- (6) Request made by M/s Marvel International, Plot No. 244-A, 244-C, 244-D, 246 & 247-A, Surat SEZ for Broad-banding of service activity in existing LoA.

The Committee members were informed that M/s Marvel International, Plot No. 244-A, 244-C, 244-D, 246 & 247-A, Surat SEZ for Broad-banding of service activity in existing LoA as per below table.

Sr. No.	Items Description for service activity	Annual Capacity	Item Code (ITC HS Code No.)
01.	Cad Designing Services	160000 Nos.	998391
02.	Product Photography	50000 Nos.	998386
03.	Videography Services	7000 Nos.	998386
04.	Animation Video Services	150 Nos.	999613

M/s Marvel International, Plot No. 244-A, 244-C, 244-D, 246 & 247-A, Surat SEZ has been granted LOA bearing No. SSEZ/M-11/278/2004-05/3168 dated 04.03.2005 renewed up to 31.03.2030 for manufacturing activity.

The Cost of Project and Source of Fund with employment details are as under:-

Cost of Project (Rs. in Lakhs)

Capital Goods (Indigenous)	: - 40.00
Capital Goods (Import)	: - 10.00
Working Capital	: - 5.00
Miscellaneous & Contingency	: - 2.00

Total - 57.00

Source of Fund (Rs. In Lakhs):-

Own Fund - 57.00

Employment Details

	Men	Women
At the time of LOA:	380	40
Broad-banding:	20	15

Shri Rahul Nandania, one of the partners of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the request for broad-banding of service activity, in their existing LoA, subject to fulfillment of the other standard terms and conditions.

- (7) Request made by M/s Keeva Jewels LLP, Plot No. 108, Surat SEZ for Enhancement of Annual Capacity and Broad-banding of new items for manufacturing activities in existing LoA.

The Committee members were informed that M/s Keeva Jewels LLP, Plot No. 108, Surat SEZ for Enhancement of Annual Capacity and Broad-banding of new items for manufacturing activities in existing LoA as per below table.



Enhancement of Annual Capacity

Sr. No.	Items Description	Existing Annual Capacity (In Kgs)	New Annual Capacity (In Kgs)	Item Code (ITC HS Code No.)
1	Lab Grown Diamond Studded Silver Jewellery	200	1000	71131144
2	Lab Grown Diamond Studded Platinum Jewellery	25	500	71131924

Broad-Banding for manufacturing activity

Sr. No.	Items Description for Manufacturing activity	Annual Capacity (In Kgs.)	Item Code (ITC HS Code No.)
1	Lab Grown Diamond Studded Steel Jewellery	500	71179090
2	Lab Grown Diamond Studded Threaded Jewellery in Gold	5	71131914
3	Lab Grown Diamond Studded Threaded Jewellery in Silver	5	71131144

They have also submitted Form - F3 along with letter for broad banding. The said unit has been granted LOA bearing No. SSEZ/II/02/2022-23/233, dated 21.06.2022 and valid upto 26.08.2027 for manufacturing activity.

The Cost of Project and Source of Fund with employment details are as under:-

Cost of Project (Rs. In Lakhs)

Plant & Machinery
 Import : 01
 Indigenous : 01
 Working Capital :- 85

Total- :- 87

Source of Fund (Rs. In Lakhs)


Own Capital - 87

Employment Details

Men Women

At the time of LOA:- 325 35

Broad - banding: 25 5

 Shri Rajesh Kuvadiya, one of the partners of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, approved the request for Enhancement of Annual Capacity and broad-banding of manufacturing activity in their existing LoA, subject to fulfillment of the other standard terms and conditions.



- (8) Request made by M/s Shivaay Jewels, Plot No. 102, Surat SEZ for change of Constitution from Partnership firm to Private Limited Company i.e. M/s Shivaay Jewels to M/s. Shivaay Jewels Pvt. Ltd.

The Committee members were informed that M/s Shivaay Jewels, Plot No. 102, Surat SEZ, Sachin, Surat vide letter dated 22.08.2025, requested for Change of Constitution from Partnership firm to Private Limited Company i.e. M/s Shivaay Jewels to M/s. Shivaay Jewels Pvt. Ltd.

The Unit had given LOA No. SSEZ/II/02/2018-19/225 dated 13.07.2018 to set up the unit for manufacturing activity as mentioned in LoA dated 13.07.2018. The unit had commenced their authorised operation of manufacturing activity w.e.f. 03.12.2018 valid upto 02.12.2028.

They have submitted following documents in support of the aforesaid change:-

1. Copy of ROC;
2. Copy of Pan Card of M/s Shivaay Jewels Pvt. Ltd;
3. Copy of TAN
4. NOC from ROF
5. List of Shareholders

The list of Directors & Share Holding Pattern as per given documents are as under:-

Sr. No.	Name of the Directors (Shri/Smt.)	Current Status	Share in Profit or Loss
1.	Pareshbhai V. Dobariya	Director	50%
2.	Jaysukhbhai P. Satani	Director	50%

Shri Pareshbhai V. Dobariya, one of the directors of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, **approved the request for change in Constitution from Partnership firm to Private Limited Company i.e. M/s Shivaay Jewels to M/s. Shivaay Jewels Pvt. Ltd.,** subject to approval by relevant statutory bodies with following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;

Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;

Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules, which regulate issues like capital gains, equity change, transfer, taxability etc.



- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- j) The Unit shall furnish fresh LUT/Bond.

(9) Request made by M/s Zota Health Care Ltd., Plot No. 169, Surat SEZ for change of directors.

The Committee members were informed that M/s Zota Health Care Ltd., Plot No. 169, Surat SEZ, Sachin, Surat vide letter dated 22.08.2025, requested for change of directors.

The Unit was given LOA No. SSEZ/II/005/2007-08/775 dated 04.10.2007 to set up the unit for "Manufacturing activity as mentioned in LOA dated 04.10.2007 as amended from time to time. The unit had commenced their authorised operation of manufacturing activity w.e.f. 28.09.2010.

They have submitted following documents in support of the aforesaid change:-

1. Copy of Pan Card & Aadhar Card of New Director
2. Copy of Last three ITRs of New Director
3. Copy of DIR-12
4. Copy of GST, IEC & RCMC
5. Copy of ROC

The list of Continuing Director, retired Director & new Director as per given documents are as under: -

Sr.No.	Name of the Directors (Shri/Smt.)	Current Status
1	Ketankumar C. Zota	Continuing Director
2	Kamlesh R. Zota	Continuing Director

3	Himanshu M. Zota	Continuing Director
4	Manukant C. Zota	Retired
5	Varshaben G. Mehta	Continuing Director
6	Moxesh K. Zota	Continuing Director
7	Bhumi M. Doshi	Continuing Director
8	Vitrag S. Modi	Continuing Director
9	Jayashreeben N. Mehta	Continuing Director
10	Dhiren P. Shah	Continuing Director
11	Laxmi Kant Sharma	Continuing Director
12	Dhawal Chandubhai Patwa	Continuing Director
13	Viren Manukant Zota	New Director

Further, the unit has also given written submission that there is no change in share holding pattern.

Shri Kamlesh Zota, one of the directors of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, **approved the request for change of Directors**, subject to approval by relevant statutory bodies with following conditions:-

- Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules, which regulate issues like capital gains, equity change, transfer, taxability etc.
- Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.

Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.

The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.

The Unit shall furnish fresh LUT/Bond

111-E-Monitoring & Supervision of compliance of conditions subject to which the Letter of Approval has been granted to the Developer M/s. Diamond & Gem Development Corporation in terms of Section 14(f) of the SEZ Act, 2005.

The LoA was granted to the Developer vide Notification F. No. 14/2/1994/EPZ dated 29.11.1994 subject to payment of Cost Recovery Charges (CRS) for the Customs Staff Posted vide Resolution No. 6/8/99-EPZ dated 01.11.2000, Surat EPZ was converted into SEZ. However, it is noticed that the Developer has not paid Cost Recovery Charges amounting to Rs. 6.49 Crore as on 26.05.2025.

(i) It is noticed that the developer has neither made an application with the list of goods and services, including machinery, equipment and construction materials required for the authorized operations, duly certified by a Chartered Engineer for approval by the Approval Committee as required under Rule 12(2) of the SEZ Rules, 2006 nor they have submitted the half-yearly certificate regarding utilization of goods and services duly certified by an Independent Chartered Engineer or Independent Chartered Accountant or Cost Accountant as the case may be, other than the one who has given a certificate for the purpose of sub-rule (2), as prescribed under sub-rule (7) of the rule 12 of the SEZ Rules, 2006.

(ii) It is noticed that the developer has filed belatedly its Quarterly/Half Yearly Performance Report (but not CA/CE certified) for the Financial Years 2007-08, 2008-09 and 2010-11 to 2020-21 and not at all submitted the Quarterly/Half Yearly Performance Report for the Financial Years 2009-10 and 2021-22 to 2024-25, as prescribed under Rule 12 and Rule 22 of the SEZ Rules, 2006.

(iii) The Developer i.e. M/s. Diamond & Gem Development Corporation had been granted a Letter of Approval to develop, operate and maintain infrastructure facilities in Surat Export Processing Zone on the terms and conditions stipulated in the Letter of Approval No. 14/2/94-EPZ dated 29.11.1994 and converted into Surat Special Economic Zone vide Government of India, Ministry of Commerce & Industry's resolution dated 01.11.2000.

(iv) The Developer i.e. M/s. Diamond & Gem Development Corporation subsequently changed their name to M/s. Diamond and Gem Development Corporation Limited; however as per the available records, written permission from the Development Commissioner was never obtained, even the change of name and nature of the Company was never intimated to the Development Commissioner. The



said fact came in light only when the application for creation of Custodian Code for Surat SEZ for precious cargo was made by them before the ICEGATE on 21.03.2025 and a query was raised by ICEGATE regarding change of name on 25.03.2025. M/s. Diamond & Gem Development Corporation responded vide their letter dated 02.04.2025 requesting to change their name as Custodian as "Diamond and Gem Development Corporation Limited" instead of the existing name as "Diamond & Gem Development Corporation". However, no formal communication regarding change of name and nature of Company was received from M/s. Diamond & Gem Development Corporation by this office till date.

As requested by the developer in 110th UAC meeting held on 30.06.2025 and as per their request as well as following the principles of natural justice, committee decided to defer the matter to the next UAC meeting for consideration.

Now, Shri B. G. Tamakuwala, General Manager of M/s Diamond & Gem Development Corporation appeared before the Approval Committee & explains that their Managing Director is not available at this moment.

Therefore, the Committee, after due deliberations, informed Shri B.G. Tamakuwala, General Manager of M/s Diamond & Gem Development Corporation that they have not submitted any reply in this case. And these are mandatory statutory compliances that are to be complied within the stipulated time, but were not done by the Developer.

The Committee, after due deliberations, decided to **issue Show Cause Notice to the developer M/s Diamond & Gem Development Corporation.**

111-F-Post-facto approval of action taken by the Development Commissioner under the delegated powers of the Approval Committee.

The Approval Committee in its 4th (fourth) meeting held on 13-02-2009, had delegated its powers under Rule-18 of the SEZ Rules, 2006, to the Development Commissioner (DC), SSEZ, to take action as deemed fit under the SEZ Rules, for consideration/clearance of cases. The details of the approvals granted by DC, SSEZ were placed before the Approval Committee for its kind consideration and ratification/post facto approval of the action taken by the DC, SSEZ.

Details of Lapse Order issued		
Sr. No.	Name of Units	Lapse Order Issued date
1	Adorn Gioielli.	06.08.2025
2	Akshar Metals.	31.07.2025
3	Avista Gems & Jewellery Pvt. Ltd.	31.07.2025
4	Bahubali Exports.	31.07.2025



5	Blackstone Gem & Jewellery.	08.08.2025
6	Burhani Lace.	12.08.2025
7	C. Mahendra Trading, (Unit-II)	08.08.2025
8	Ciemme Jewels Ltd.	11.08.2025
9	Cultured Curio Jewel Pvt. Ltd.	11.08.2025
10	H. Sherul & Co.	12.08.2025

Verification of the records maintained by the Development Commissioner's office revealed that the above units have failed to comply with the terms and conditions of the LoA i.e. Acceptance of all terms and conditions of Bond-cum-LUT and failed to commence activities within the stipulated period of time or applying for extension.

It appears that the units have knowingly violated the terms and conditions of the aforesaid LoA.

The matter was put up before the Approval Committee for ex-post-facto approval. After due deliberations, the **Committee gave its approval.**

111-G-Post facto approval for issued Show Cause Notices for cancellation of Letter of Approval and imposition of penalty to the units, who have not submitted APRs, Late filling APRs as well as have achieved negative NFE and Bank Realization pending in spite of repeated reminders.

As per the provisions of Rule 22 of the Special Economic Zone, 2006, read with condition No. 7 of Form H (Bond-cum-legal undertaking for Special Economic Zone Unit), every SEZ unit shall after the commencement of production or service activities, submit to the Development Commissioner and the Specified Officer, Annual Performance Return (APR in Form I) within a period of 180 days following the close of the Financial year, certified by a Chartered Accountant. In case of wrong submission of information or failure to submit such information within the stipulated time, the permission granted by the Development Commissioner for carrying out the authorised operation may be withdrawn and/or the permission for further imports and sales in the Domestic Tariff Area may be stopped.

As per Rule 22(3), SEZ Act, 2006.

The Unit shall submit Annual Performance Reports in the Form-I, to the Development Commissioner and the Development Commissioner shall place the same before the Approval Committee for consideration.

Section 54(2) in The Special Economic Zones Rules, 2006

(2) In case the Approval Committee come to the conclusion that a Unit has not achieved positive Net Foreign Exchange Earning or failed to abide by any of the terms and conditions of the Letter of Approval or Bond-cum-Legal Undertaking, without

prejudice to the action that may be taken under any other law for the time being in force, the said Unit shall be liable for penal action under the provisions of the Foreign Trade (Development and Regulation) Act, 1992.

As per Rule-16 of SEZ Act, 2005.

(1) The Approval Committee may, at any time, if it has any reason or cause to believe that the entrepreneur has persistently contravened any of the terms and conditions or its obligations subject to which the letter of approval was granted to the entrepreneur, cancel the letter of approval.

Provided that no such Letter of Approval shall be cancelled unless the entrepreneur has been afforded a reasonable opportunity of being heard.

In view of above, the units who have failed the above conditions, have been issued the Show Cause Notices as per remarks shown in their respective columns and the same is put up for post facto approval.

Details of Show Cause Notice issued		
Sr. No.	Name of Units	Remarks (Reason for issuance of SCN)
1	DN Eternal Diamonds	Late filing of APR (2020-21 to 2023-24)
2	Himson International Pvt. Ltd.	Late filing of APR (2023-24)
3	Zota Health Care Ltd.	Late filing of APR (2021-22 & 2023-24)
4	Alianza Foods and Nuts Pvt. Ltd.	Late filing of APR (2022-23) & Pending of APR (2023-24)
5	Bha Exim Solution.	Pending APR (2022-23 & 2023-24)
6	Desrie Jewels.	Pending APR (2023-24)

The matter was put up before the Approval Committee for ex-post-facto approval. After due deliberations, the **Committee gave its approval.**

111-H- Monitoring of audited APRs of the Units of Surat SEZ.

As per the Rule 54 of the SEZ Rules, 2006,

- (i) Performance of the Unit shall be monitored by the Approval Committee as per the guidelines in Annexure appended to these rules.
- (ii) In case the Approval Committee comes to the conclusion that a Unit has not achieved positive NFE, the said Unit shall be liable for penal action under the provisions of FTDR Act 1992.

The Approval Committee in its Meetings held from time to time has monitored the APRs of the most of the Units of Surat SEZ. The APRs submitted by the following Units

have been audited by the Chartered Accountant appointed by this office as per the direction of the Zonal Development Commissioner: The Details are furnished as under.

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
1	Fragomatrix Perfumes LLP (14.04.2018)	2022-23	4643.92	1269.84	3374.08	NIL
		2023-24	5188.57	1374.12	3814.45	Rs. 6.35 Crores

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
2	India Impex. (25.03.2013)	2022-23	3629.54	119.57	3509.97	Rs. 0.26 Crores
		2023-24	665.29	17.58	647.71	Rs. 1.71 Crores

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
3	Himson International Pvt. Ltd. (12.07.2002)	2023-24	0	0	0	NIL

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
4	Sahajanand Laser Technology Ltd. (02.01.2004)	2015-16	2800.71	1642.73	1157.98	NIL
		2016-17	892.65	501.88	390.77	
		2017-18	385.61	283.52	102.09	
		2018-19	0	110.2	-110.2	
		2019-20	0	0	0	
		2020-21	0	9.06	-9.06	
		2021-22	0	132.46	-132.46	
		2022-23	0	66.07	-66.07	
		2023-24	0	0	0	

The above audited APR's were placed before the Committee. After due deliberations, the Committee approved the above cited APRs of the Units & directed to issue Show Cause Notice if there is pending Realization/ Negative NFE.

The meeting ended with vote of thanks to the Chair.



(Abhimani Sharma)
Development Commissioner,
Surat Special Economic Zone.