



भारत सरकार
वाणिज्य और उद्योग मंत्रालय
विकास आयुक्त का कार्यालय
सूरत विशेष आर्थिक क्षेत्र
सचिन, सूरत - 394230

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SSEZ/B/AC/95/2025-26/254

Dated: 07th July, 2025

To all Approval Committee members:-

- | | |
|---|-------------------------|
| 1) The Joint Secretary (SEZ), MOC&I, New Delhi. | |
| 2) The Director, MOC&I, New Delhi; | Fax No. (011) 2306-3418 |
| 3) The Jt. DGFT, Surat; | Fax No. (0261) 245-2216 |
| 4) The Commissioner of Customs, Ahmedabad; | Fax No. (079) 2754-2343 |
| 5) The Commissioner of Income Tax; Surat-I; | Fax No. (0261) 265-0102 |
| 6) The Director (Banking),
Banking Dvn., MOF, New Delhi; | Fax No. (011) 2336-7702 |
| 7) The District Collector, Surat District; | Fax No. (0261) 246-5116 |
| 8) The General Manager, DIC, Surat; | Fax No. (0261) 246-5929 |
| 9) The Developer (DGDC), Sachin, Surat | Fax No. (0261) 239-7664 |

Subject:- Forwarding of minutes of the Approval Committee meeting.

Sir,

I am directed to forward herewith approved minutes of the One Hundred and Tenth (110th) meeting of Approval Committee for multi-product Surat Special Economic Zone, held on Monday the 30th June, 2025 at 11:30 hours, in the conference hall of Surat Special Economic Zone, Surat, for information and necessary action.

Encl. as above.

Yours faithfully,

Shirani
07/07/25

Assistant Development Commissioner,
Surat Special Economic Zone.

Note:- The Developer M/s. DGDC is requested to upload the Minutes of Unit Approval Committee on SurSEZ website.



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अमृत महोत्सव

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Minutes of the 110th (One Hundred and Tenth) meeting of the Approval Committee for the multi product Surat Special Economic Zone held on 30.06.2025 at 11:30 hours in the Conference Hall, Surat Special Economic Zone under the Chairmanship of Shri Abhimaniu Sharma, Development Commissioner, Surat Special Economic Zone, Surat.

Approval Committee constituted by the Central Government vide Notification dated 18-06-2008 issued from file No. 1/1/2006-EPZ consists of the following Chairman and Members viz:-

01.	Development Commissioner, Surat Special Economic Zone.	Chairperson, Ex-officio
02.	Director or Deputy Secretary to the Government of India, Ministry of Commerce and Industry, Department of Commerce or his nominee not below the rank of Under Secretary to the Government of India	Member, Ex-officio
03.	Joint Director General of Foreign Trade, Surat.	Member, Ex-officio
04.	Commissioner of Customs or Central Excise having territorial jurisdiction of the Special Economic Zone or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
05.	Commissioner of Income Tax having territorial jurisdiction over the SEZ or his nominee not below the rank of Joint Commissioner.	Member, Ex-officio
06.	Director (Banking), Banking Division, Ministry of Finance, Government of India.	Member, Ex-officio
07.	District Collector or Additional District Collector or Deputy Collector of Surat District.	Member, Ex-officio
08.	General Manager, District Industries Centre of Surat District.	Member, Ex-officio
09.	A representative of M/s. Diamond & Gem Development Corporation Ltd., (Developer of Surat - SEZ).	Special Invitee



The following members were present:-

01	Shri Satyadev D., F.T.D.O, Surat	Member
02	Shri Manish Bhargava, Superintendent. Customs, Surat	Member
03	Shri G.K. Gohil, Industries Officer, District Industries Center, Surat.	Member
04	Shri B. G. Tamakuwala, General Manager, M/s. DGDC Ltd.	Nominee of the Developer i.e. M/s. DGDC Ltd.

The following officers were also present in the meeting:-

01	Shri Samay Singh Meena, Specified Officer, Surat SEZ.
02	Shri Siddharth Tiwari, ADC, Surat SEZ.

The Approval Committee Members confirmed the Minutes of the 109th Meeting held on 19.03.2025

The following issues were deliberated and taken-up for action by the Approval Committee.

110-A- Fresh Cases for Surat - SEZ (SSEZ):-

- 1. Application for setting up SEZ unit namely M/s Bhairav Global Mart Pvt. Ltd, Surat.**

The Committee members were informed that the Proposal is for setting up a new unit in the Surat-SEZ, for "Manufacturing activity of (1) Pan Masala (Non-Tobacco) (ITC[HS] Code-21069020) and Trading of (1) Cheroots (ITC[HS] Code-24021010) (2) Cigar (ITC[HS] Code-24021010) (3) Filter Cigarettes (ITC[HS] Code-24022010) (4) Flavored Sheesha Tobacco (ITC[HS] Code-24031110) (5) Hookah Tobacco (ITC[HS] Code-24031110) (6) Chewing Tobacco (Various Product) (ITC[HS] Code-24039910) (7) Cut Tobacco (ITC[HS] Code-24039970) (8) Snus Tobacco (ITC[HS] Code-24039990) ".

Shri Shailendra Thakur, one of the Directors of the unit appeared before the Approval Committee and explained their proposal. He stated that they will manufacture Pan Masala (Non-Tobacco) and carry out trading of (1) Cheroots (ITC[HS] Code-24021010) (2) Cigar (ITC[HS] Code-24021010) (3) Filter Cigarettes (ITC[HS] Code-24022010) (4) Flavored Sheesha Tobacco (ITC[HS] Code-24031110) (5) Hookah Tobacco (ITC[HS] Code-24031110) (6) Chewing Tobacco (Various Product) (ITC[HS] Code-24039910) (7) Cut Tobacco (ITC[HS] Code-24039970) (8) Snus Tobacco (ITC[HS] Code-24039990). Further, he stated that the FOB value of exports for the 5 years period is projected as Rs. 18778.43 Lakh, with outgo of foreign exchange as Rs. 0.00 Lakh, resulting in NFE of Rs. 18778.43 Lakh (18778.43%), from manufacturing and



trading activity. He has assured that he will generate employment for 35 Persons (25 Male, 10 Female).

The Committee had raised a query regarding financial arrangements of the Directors as well as their credentials. It was observed that the credit worthiness of the applicant does not seem to be feasible. The applicant was informed that their proposal does not seem viable looking at the financial condition of the Company/Directors as reflected in the balance sheet and other financial documents of the company as well as Directors.

Therefore, they were directed to submit the requisite documents regarding the above raised queries and the matter has been **deferred to next Unit Approval Committee meeting.**

2. Application for setting up SEZ unit namely M/s Sonart Jewels LLP, Surat.

The Committee members were informed that their Proposal is for setting up a new unit in the Surat-SEZ, for "Manufacturing activity of (1) Diamond Studded Gold, Silver & Platinum Jewellery (Diamond includes Natural, Synthetic, Lab Grown, Color Stone, Precious, Semi Precious Gem Stone, Cubic Zirconia Gem Stone etc.) (ITC[HS] Code-71131913, 71131914, 71131915, 71131919, 711319143, 71131144, 71131145). (2) Export Job Work of all kind of Jewellery (ITC[HS] Code-7113) (3) Re-making, Re-pairing, Melting, Re-melting of Diamond Studded and Plain Jewellery (ITC[HS] Code-71131120, 7131950, 7131930) (4) Studded of Diamond in Watch Belt, Watch Bezel, Watch Dial made from Steel, Gold and other Precious Metal (ITC[HS] Code-71131120, 71131950, 71131930) (5) Plain Gold Jewellery (ITC[HS] Code-71131911) (6) Plain Silver Jewellery (ITC[HS] Code-71131930)".

Shri Shri Ankit M. Bhimani, Shri Ridham M. Bhimani and Shri Vijaykumar C. Akbari, partners of the unit appeared before the Approval Committee and informed that they will manufacture (1) Diamond Studded Gold, Silver & Platinum Jewellery (Diamond includes Natural, Synthetic, Lab Grown, Color Stone, Precious, Semi Precious Gem Stone, Cubic Zirconia Gem Stone etc.) (ITC[HS] Code-71131913, 71131914, 71131915, 71131919, 711319143, 71131144, 71131145). (2) Export Job Work of all kind of Jewellery (ITC[HS] Code-7113) (3) Re-making, Re-pairing, Melting, Re-melting of Diamond Studded and Plain Jewellery (ITC[HS] Code-71131120, 7131950, 7131930) (4) Studded of Diamond in Watch Belt, Watch Bezel, Watch Dial made from Steel, Gold and other Precious Metal (ITC[HS] Code-71131120, 71131950, 71131930) (5) Plain Gold Jewellery (ITC[HS] Code-71131911) (6) Plain Silver Jewellery (ITC[HS] Code-71131930). Further, the FOB value of exports for the 5 years period is



projected as Rs. 16550.01 Lakh, with outgo of foreign exchange as Rs. 11872.09 Lakh, resulting in NFE of Rs. 4677.91 Lakh (39.40%), from manufacturing activity. They also proposed to generate employment for 62 Persons (52 Male, 10 Female).

The Committee had raised a query regarding financial arrangements of the partners. Committee also noticed that the project cost especially 'working capital' as shown in the project report appears to be insufficient looking at the projected turnover. Therefore, the applicants were asked to submit revised proposal and produce documents related to financial arrangements of the partners to meet revised project cost.

The matter has been deferred to next Unit Approval Committee meeting.

3. Application for setting up SEZ unit namely M/s Salvi Life Science Limited, Surat.

The Committee members were informed that their proposal is for setting up a unit in Surat SEZ for "Manufacturing activity mentioned as attached-Annexure-A".

Shri Nirav K. Salvi, one of the Directors of the Unit appeared before the Approval Committee and explained their proposal. The Items of manufacture are attached as Annexure-A. Further, he stated that the FOB value of exports for the 5 years period is projected as Rs. 10890.00 Lakh, with outgo of foreign exchange as Rs. 6911.00 Lakh, resulting in NFE of Rs. 3979.00 Lakh (57.57%), from manufacturing activity. The employment generation would be 70 Persons (50 Male, 20 Female).

The Committee, after due deliberations, approved the proposal subject to the standard terms and conditions. The value addition will be applicable as per Rule 18 of SEZ Rules, 2006. Further, the value addition and wastage norms will be applicable as specified in the prevailing Foreign Trade Policy and Handbook of Procedures, as amended from time to time.

110-B-01- Deferred Proposals for Surat SEZ:-

1. Application for setting up SEZ unit namely M/s Hexabeat Jewels LLP, Surat.

The Committee members were informed that their Proposal is for setting up a new unit in the Surat-SEZ, for "Manufacturing of (1) Remaking, Repairing, Melting & Remelting of Diamond Studded & Plain Jewellery (Made from Gold, Silver, Platinum & Studded with Diamonds, Synthetic Diamonds, Semi Precious Gem Stones, Cubic Zirconia Gem Stones, CVD, Enamel Lab Grown and Moissanite Diamond etc.) (ITC[HS] Code-71131120) (2) Diamond Studded Silver Jewellery, Precious & Semi Precious

Stone Studded Silver Jewellery (ITC[HS] Code-71131143) (3) CVD, Cubic Zirconia Gem Stones, Color Stones, Lab Grown CVD Studded Silver Jewellery (ITC[HS] Code-71131144) (4) Plain Gold Jewellery (ITC[HS] Code-71131911) (5) CVD, Cubic Zirconia Gem Stones, Color Stones, Lab Grown CVD Studded Gold Jewellery (ITC[HS] Code-71131913) (6) Diamond Studded Gold Jewellery, Precious Stone & Semi Precious Stone Studded Gold Jewellery (ITC[HS] Code-71131914) (7) Remaking, Repairing, Melting & Remelting of Diamond Studded & Plain Jewellery (Made from Gold, Silver, Platinum & Studded with Diamonds, Synthetic Diamonds, Semi Precious Gem Stones, Cubic Zirconia Gem Stones, CVD, Enamel Lab Grown and Moissanite Diamond etc.) (ITC[HS] Code-71131950)".


This proposal was first taken up in the 108th UAC meeting held on 05.12.2024, wherein, the Committee had raised a query regarding financial arrangements of the Partners as well as their credentials. It was observed that the credit worthiness of the applicant does not seem to be feasible. The applicants were asked to submit Balance Sheet/SBI Bank Statement of the company as well as Partners, sale/purchase invoices, Cumulative Statement, proof of loan providing company and proof of designing work of Smt. Neeta Yashpal Sharma.

Since, the unit has neither submitted the requisite documents nor has appeared before Approval Committee in its 109th meeting held on 19.03.2025 and 110th meeting held on 30.06.2025, therefore, the Committee, after due deliberations, **rejected the proposal.**

110-C - DEFERRED OTHER CASES

- (1) **Request made by M/s Shree Naklang Jewellers, Unit No. 004 on Plot No. 193, Surat SEZ, for change in Partnership Deed as well as Share Ratio in Profit & Loss.**

The Committee members were informed that M/s Shree Naklang Jewellers, Unit No. 004 on Plot No. 193, Surat SEZ vide letter dated 01.01.2025 applied for change in Partnership Deed as well as Share Ratio in Profit & Loss.

 The Unit was granted LOA No. SSEZ/II/09/2023-24/1198 dated 12.09.2023 to set up the unit for "Manufacturing activity as mentioned in LOA dated 12.09.2023 as amended from time to time. The unit had commenced their authorised operation of manufacturing activity w.e.f. 22.08.2024 valid upto 22.08.2029.

They have submitted following documents in support of the aforesaid change:-

1. Copy of revised Partnership Deed



2. ITR copies of new Partner
3. Copy of Pan Card and Aadhar Cards of new Partner.
4. List of Share Holders

The list of new partner, continuing partner & retired partner with their Share Ratio as per given documents are as under:-

Sr. No.	Name of the Partners (Shri/Smt.)	Current Status	Existing P/L Sharing Ratio	New P/L Sharing Ratio
1	Nitinkumar V. Modi	Retiring Partner	30%	--
2	Ashok M. Modi	Continuing Partner	70%	70%
3	Dineshkumar R. Gupta	New Partner	--	30%
Total			100%	100%

The case was put up in 109th UAC held on 19.03.2025, Shri Ashok M. Modi and Shri Dinesh R Gupta, partners of the unit had appeared before the Approval Committee & explained the above proposal.

However, the Committee had asked them to submit the Firm's latest Balance Sheet and Capital infused with its source for scrutiny. Therefore, the Committee, after due deliberations, deferred the proposal for next meeting.

Now, the unit has submitted the said documents on dated 13.05.2025 and Shri Ashok M. Modi and Dineshkumar R. Gupta, partners of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, **approved the proposal** for change in Partnership Deed as well as Share Ratio in Profit & Loss subject to approval by relevant statutory bodies with following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules, which regulate issues like capital gains, equity change, transfer, taxability etc.

- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.

The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.



- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- j) The Unit shall furnish fresh LUT/Bond.

(2) Request made by M/s Rudra Exports, Unit No. 120 on Plot No. 299, Surat SEZ, for change in Partnership Deed as well as Share ratio in Profit & Loss.

The Committee members were informed that M/s Rudra Exports, Unit No. 120 on Plot No. 299, Surat SEZ, Sachin, Surat vide their letter dated 01.10.2024 & 09.12.2024 have applied for change in Partnership Deed as well as Share ratio in Profit or Loss.

The Unit was granted LOA No. SSEZ/II/019/2020-21/761 dated 15.02.2021 to set up the unit for "Manufacturing activity". The unit had commenced their authorised operation of manufacturing activity w.e.f. 02.12.2021 valid upto 01.12.2026.

They have submitted following documents in support of the aforesaid change:-

1. Copy of Supplementary Partnership Deed
2. Copy of Pan Card and Aadhar Card of New Partners
3. List of Share Ratio of Partners
4. Copy of IEC, RCMC & GST Certificate

The list of continuing partners & retired partners with their Share Ratio as per given documents are as under:-

Sr. No.	Name of the Partners (Shri/Smt.)	Current Status	Existing P/L Sharing Ratio	New P/L Sharing Ratio
1	Nilesh V. Pambhar	Continuing Partner	50%	50%
2	Kevin P. Fadadu	Retired Partner	50%	--
3	Jaydip D. Ramani	New Partner	--	50%
Total			100%	100%

The case was put up in 109th UAC held on 19.03.2025. Shri Nilesh V. Pambhar & Shri Jaydip D. Ramani, partners of the unit had appeared before the Approval Committee & explained the above proposal.

However, the Committee had asked them to submit the Firm's latest Balance Sheet and Capital infused with its source for scrutiny. Therefore, the Committee, after due deliberations, deferred the proposal to the next meeting.

Subsequently, the unit has submitted few documents on dated 11.04.2025.

Shri Jaydip D. Ramani, one of the partners of the unit appeared before the 110th Unit Approval Committee. However, the Committee noted that the firm has failed to submit the requisite documents as called for in the earlier Unit Approval Committee meeting. Therefore, the Committee, after due deliberations, **deferred the proposal** to next meeting.


110-D- OTHER CASES

- (1) **Request made by M/s R. N. Laboratories Pvt. Ltd, Plot No. 1 & 86, 113-118, 137-140 & 142, Surat SEZ for Transfer of Ownership/Business Transfer/Sale of Company from M/s R. N. Laboratories Pvt. Ltd to M/s Garonit Pharmaceuticals Pvt. Ltd.**

The Committee members were informed that M/s R. N. Laboratories Pvt. Ltd, Plot No. 1 & 86, 113-118, 137-140 & 142, Surat SEZ for Transfer of Ownership/Business Transfer/Sale of Company from M/s R. N. Laboratories Pvt. Ltd to M/s Garonit Pharmaceuticals Pvt. Ltd.

M/s R. N. Laboratories Pvt. Ltd, Plot No. 1 & 86, 113-118, 137-140 & 142, Surat SEZ, Sachin, Surat has requested vide their letter dated 28.03.2025 for Transfer of Ownership/Business Transfer/Sale of Company from M/s R. N. Laboratories Pvt. Ltd to M/s Garonit Pharmaceuticals Pvt. Ltd.

The unit has also mentioned that in accordance with this transfer of Ownership/Business Transfer/Sale of Company all assets, liabilities, rights and obligations of M/s R. N. Laboratories Pvt. Ltd have been duly transferred to M/s Garonit Pharmaceuticals Pvt. Ltd.

 The Unit was granted LOA No. SSEZ/S-50/348/2006-07/1378 dated 31.05.2006 to set up the unit for "Manufacturing activity" as mentioned in LOA dated 31.05.2006 as amended from time to time. The unit had commenced their authorised operation of manufacturing activity w.e.f. 28.05.2008.

Further, they have submitted following documents in support of the aforesaid changes:-

1. Copy of AOA & COI & FDI Proposal;



2. Undertakings regarding Lease of Land, Sale or Transfer transactions & Transfer fulfills all eligibility criteria applicable to a Unit;
3. Audit Report & Audited Balance Sheet of M/s Garonit Pharmaceuticals Pvt. Ltd;
4. Copy of PAN Card & Aadhar Card of all Directors;
5. Copy of Company Pan Card;
6. List of Share Holders;
7. Copy of IEC;
8. ITR Copies of all Directors

The list of directors & Share Holding Pattern as per given documents are as under:-

S. No.	Name of the Directors (Shri/Smt.)	Designation
1	Rohit Shyam Garg	Director
2	Nitin Sham Garg	Director
3	Darshan Harish Bhawsar	Director
4	Sanket Dhondiraj Sawant	Director

The Share Holding Pattern as per given documents are as under:-

Sr.No.	Name of the Share Holder	% of Share Holding
1	Garonit Delaware Ltd.	99.999%
2	Darshan Bhawsar	0.0001%

As per the relevant Rule 74-A of SEZ Rules, 2006, the Unit may opt out of Special Economic Zone by transferring its assets and liabilities to another person by way of transfer of ownership including sale of Special Economic Zone units subject to the following conditions:-

- (i) The Unit has held a valid Letter of Approval as well as lease of land [or Standard Design Factory] for not less than a period of five years on the date of transfer;
- (ii) The unit has been operational for a minimum period of two years after the commencement of production as on the date of transfer;
- (iii) Such sale or transfer transactions shall be subject to the approval of the Approval Committee;
- (iv) The transferee fulfils all eligibility criteria applicable to a Unit; and

The applicable duties and liabilities, if any, as calculated under rule 74, as well as export obligations of the transferor Unit, if any, shall stand transferred to the transferee Unit which shall be under obligation to discharge the same on the same terms and conditions as the transferor Unit.]



Shri Darshan H. Bhavsar, C.F.O. & director of the unit appeared before the Approval Committee & explained the above proposal.

However, during discussions the Committee observed that this case involves FDI and therefore falls within the competency of "Board of Approval" in terms of the Section-9(2)(c) of the SEZ Act, 2005 as one of the Shareholder Company i.e. M/s. Garonit Delaware Ltd., is a foreign entity holding 99.99% shares in the transferee company i.e. M/s. Garonit Pharmaceuticals Pvt Ltd. Therefore, the Committee, after due deliberations, decided to transfer the proposal to the Board of Approval for consideration.

(2) Request made by M/s Allwin Medical Devices Pvt. Ltd., Plot No. 221, 223 & 230, Surat SEZ, for Change of Directors as well as Share Holding Pattern.

The Committee members were informed that M/s Allwin Medical Devices Pvt. Ltd, Plot No. 221, 223 & 230, Surat SEZ, Sachin, Surat, requested vide their letter dated 02.04.2025 for Change of Directors as well as Share Holding Pattern.

The Unit was granted LOA No. SSEZ/II/20/2006-07/2448 dated 25.01.2007 to set up the unit for manufacturing activity of (1) Medical Devices, Like Stents, Catheters, Dilators, Baskets, Pneumatic & Electronic Machine, Sheaths, Needles, Guidewires, Sets, Forceps, Accessories, Ports etc. and Trading of Medical Devices. The unit had commenced their authorised operation of manufacturing activity w.e.f. 07.04.2008.

They have submitted following documents in support of the aforesaid change:-

1. Copy of ROC;
2. Copy of Share Holding Pattern;
3. Copy of IEC Certificate;
4. Copy of Resolution for authorised signatory;
5. Copy of last 3 years ITRs of new director;
6. Undertaking for sale or transfer of shares.
7. Audit Report of M/s Esco Technologies (Asia) PTE Ltd.

The list of continuing and new directors as per given documents are as under:-



Sr. No.	Name of the Directors (Shri/Smt.)	Current Status
1.	Dhiren Vrajilal Mehta	Continuing Director
2.	Ramavtar Rameshwarlal Sharma	New Director
3.	Yae Foong Low	New Director
4.	Xiangqian Lin	New Director
5.	Rakhee Labhshanker Oza	Continuing Director

The list of Share Holders as per given documents are as under:-

Sr. No.	Name of the Share Holders (Shri/Smt.)	% of Share Holders
1	Esco Technologies (Asia) Pte. Ltd. (ETA)	80.00
2	Harsha Mehta	8.94
3	Digish D. Mehta	4.71
4	Priyal D. Mehta	4.71
5	Dhiren Mehta Family Trust	1.63
	Total	99.99

Shri G.V. Joshi, Authorised person of the unit appeared before the Approval Committee & explained the above proposal.

However, during discussions the Committee observed that this case involves in FDI and therefore falls within the competency of "Board of Approval" in terms of the Section-9(2)(c) of the SEZ Act, 2005 as one of the Shareholder Company i.e. M/s. Esco Technologies (Asia) Pte. Ltd. (ETA), is a foreign entity holding 80% shares in the transferee company i.e. M/s. Allwin Medical Devices Pvt. Ltd. Therefore, the Committee, after due deliberations, decided to **transfer the proposal to the Board of Approval** for consideration.

(3) Request made by M/s Authentic Diamond Mfg. Pvt. Ltd, Plot No. 214-218, Surat SEZ, for change in Directors.

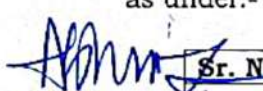
The Committee members were informed that M/s Authentic Diamond Mfg. Pvt. Ltd, Plot No. 214-218, Surat SEZ, Sachin, Surat, requested vide their letter dated 23.05.2025 for change in Directors.

The Unit was granted LOA No. SSEZ/II/015/2014-15/1227 dated 26.12.2014 to set up the unit for "Manufacturing activity" as mentioned in LOA dated 26.12.2014, as amended from time to time. The unit had commenced its authorised operation of manufacturing activity w.e.f. 07.05.2015.

They have submitted following documents in support of the aforesaid change:-

1. Copy of ROC
2. Copy of DIR-11
3. Copy of GST, IEC & RCMC

As per documents submitted by the unit there is no change in Share Holding Pattern. The list of Current Directors & Retired Director as per given documents are as under:-



Sr. No.	Name of the Directors	Current Status
1	Shri Umesh Rasiklal Mehta	Retired Director
2	Shri Rasikbhai Hirajibhai Bhalani	Existing Director
3	Shri Parsottambhai Gobarbhai Sakariya	Existing Director



Shri Purshottambhai Gobarbhai Sakariya, one of the directors of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, **approved the proposal** for change in Directors subject to approval by relevant statutory bodies with following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
 - b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
 - c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules, which regulate issues like capital gains, equity change, transfer, taxability etc.
 - d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
 - e) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
 - f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
 - g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
 - h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
 - i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
 - j) The Unit shall furnish fresh LUT/Bond.
- (4) **Request made by M/s Audax Watch & Jewellery, Unit No. 301 on Plot No. 193, Surat SEZ for Change of Partners as well as Profit/Loss Share Ratio.**

The Committee members were informed that M/s Audax Watch & Jewellery, Unit No. 301 on Plot No. 193, Surat SEZ, Sachin, Surat, requested vide their letter dated 26.05.20225 for change of Partners as well as Profit/Loss Share Ratio.

The Unit was granted LOA No. SSEZ/II/10/2020-21/392 dated 25.09.2020 to set up the unit for manufacturing activity as mentioned in LoA dated 25.09.2020. The unit had commenced their authorised operation of manufacturing activity w.e.f. 11.01.2021.

They have submitted following documents in support of the aforesaid change:-



1. Copy of Modified Partnership Deed;
2. Copy of last 3 years ITRs of new Partners;
3. Copy of Pan Card & Aadhar Card of new Partners.
4. Bank Statement of new Partners

The list of partners & Share ratio in profit or loss as per given documents are as under:-

S. No.	Name of the Partners (Shri/Smt.)	Designation	Share in Profit or Loss
1.	Aditya Dhirajlal Goti	Existing Partner	33%
2.	Amit Rasikbhai Goti	New Partner	33%
3.	Deep Jagdishbhai Goti	New Partner	34%
4.	Darshan Jagdishbhai Goti	Retired Partner	--
	Total		100%

Shri Amit Rasikbhai Goti, one of the partners of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, **approved the proposal** for Change of Partners as well as Profit/Loss Share Ratio subject to approval by relevant statutory bodies with following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- b) Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;
- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules, which regulate issues like capital gains, equity change, transfer, taxability etc.
- d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
- e) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.

g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.

Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.



- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
 - j) The Unit shall furnish fresh LUT/Bond.
- (5) **Request made by M/s Kaps Overseas Pvt. Ltd, Unit No. 143-144 on Plot No. 257-A, Surat SEZ for Change in name of the company from M/s Kaps Overseas Pvt. Ltd to M/s. High Touch Export Pvt. Ltd., as well as change of Directors.**

The Committee members were informed that M/s Kaps Overseas Pvt. Ltd, Unit No. 143-144 on Plot No. 257-A, Surat SEZ, Sachin, Surat, requested vide their letter dated 05.06.2025 for Change in name of the company from M/s Kaps Overseas Pvt. Ltd to M/s. High Touch Export Pvt. Ltd., as well as change of directors.

The Unit was granted LOA No. SSEZ/II/03/2020-21/113 dated 13.07.2020 to set up the unit for manufacturing and trading activities as mentioned in LoA dated 13.07.2020. The unit had commenced their authorised operation of trading activity w.e.f. 09.06.2023.

They have submitted following documents in support of the aforesaid change:-

1. Copy of Article of Association
2. Copy of PAN Card and Aadhar Card of New Director

The list of Existing Director, New Director & Retired Director as per given documents are as under:-

Sr. No.	Name of the Directors (Shri/Smt.)	Current Status
1.	Tanzil Mohmadeliyas Kapadia	Existing Director
2.	Abdul Ahad Hafiz Shaikh	New Director
3.	Tanveer Mohmadeliyas Kapadia	Retired Director

Shri Hafiz Shaikh, authorised person of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, **approved the proposal** for change in name of the company from M/s Kaps Overseas Pvt. Ltd to M/s. High Touch Export Pvt. Ltd., as well as change of directors, subject to approval by relevant statutory bodies with following conditions:-

- a) Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;



- c) Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules, which regulate issues like capital gains, equity change, transfer, taxability etc.
 - d) Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.
 - e) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
 - f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
 - g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
 - h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
 - i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
 - j) The Unit shall furnish fresh LUT/Bond.
- (6) **Request made by M/s Aarav Gems, Unit No. 181 on Plot No. 261, Surat SEZ for Change of Constitution from Proprietorship firm to Private Limited Company i.e. M/s Aarav Gems to M/s. Aarav Pearls Pvt. Ltd.**

The Committee members were informed that M/s Aarav Gems, Unit No. 181 on Plot No. 261, Surat SEZ, Sachin, Surat, requested vide their letter dated 18.06.2025 for change of Constitution from Proprietorship firm to Private Limited Company i.e. M/s Aarav Gems to M/s. Aarav Pearls Pvt. Ltd.

The Unit was granted LOA No. SSEZ/II/11/2023-24/118 dated 06.05.2024 to set up the unit for manufacturing activity as mentioned in LoA dated 06.05.2024. The unit had commenced their authorised operation of manufacturing activity w.e.f. 13.06.2025.

They have submitted following documents in support of the aforesaid change:-

1. Copy of Article of Association;
2. Copy of ROC, GST Certificate;
3. Copy PAN Card and Aadhar Card of Directors;
4. Copy of Pan Card of M/s Aarav Pearls Pvt. Ltd.;
5. Copy of Income Tax Returns of Directors with Audit Report.

The list of Directors & Share Holding Pattern as per given documents are as under:-



Sr. No.	Name of the Directors (Shri/Smt.)	Current Status	Share in Profit or Loss
1.	Ghusabhai M. Mepani	Director	76%
2.	Samala Sunilbhai Dilsukhbhai	Director	24%

Shri Ghusabhai M. Mepani, one of the directors of the unit appeared before the Approval Committee & explained the above proposal.

However, the Committee has asked them to submit the details of Capital infused with its Source for scrutiny. Therefore, the Committee, after due deliberations, deferred the proposal to next meeting.

(7) Request made by M/s Maharaja Exim, Plot No. 266-A, Surat SEZ for broad-banding of warehousing activity in existing LoA.

The Committee members were informed that M/s Maharaja Exim, Plot No. 266-A, Surat SEZ vide letter received dated 09.06.2025 have submitted Form-F-3 for broad-banding of warehousing activity in existing LoA as per below table.

Sr. No.	Items Description of Warehousing activity	Annual Capacity	Item Code (ITC HS Code No.)
01.	All Items of Chapter 17	210000 Kgs.	1701
02.	All Items of Chapter 2201 & 2202	500000 Bottles	2201
03.	All Items of Chapter 24	205000 Kgs.	2401
04.	All Items of Chapter 56	372000 Kgs.	5601
05.	All Items of Chapter 69	2000 M. Tons	6901

M/s Maharaja Exim, Plot No. 266-A, Surat SEZ has been granted LOA bearing No. SSEZ/II/07/2024-25/639 dated 04.10.2024 for warehousing activity.

The Cost of Project and Source of Fund with employment details are as under:-

Cost of Project (Rs. in Lakhs)

Capital Goods (Indigenous):- 0.00
Capital Goods (Import) :- 0.00
Working Capital :- 50.00

Total - 50.00

Source of Fund (Rs. in Lakhs):-

Own Capital - 50.00

Employment Details

	Men	Women
At the time of LOA:	25	10
Broad-banding:	0	0

The Unit has also requested for review of condition no. (xv) of the LoA dated 04.10.2024. i.e. Bill of Entry has to be filed in their own name.



Shri Ahmed Tumbi, proprietor of the unit appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, **approved the proposal except items mentioned at Sr. No. 1 & 3 i.e. All Items of Chapter 17 & All Items of Chapter 24.** The Committee further decided that in case of DTA sale pertaining to items mentioned at Sr. No. 2 i.e. All Items of Chapter 2201 & 2202; the unit will ensure packaging and labeling compliances as required under FSSAI and also **removed the condition no. (xv) of the LoA dated 04.10.2024** i.e. in case of all imports (either for self or for third party) to be effected by this warehousing unit, the Bill of Entry should only be filed by the warehousing unit i.e. M/s Maharaja Exim in its own name. Further, the Unit was directed to strictly comply with Instruction No. 117, dated 24.09.2024 [Department of Commerce, SEZ Section, New Delhi] issued to M/s Maharaja Exim "Guidelines for Operational Framework of FTWZ and Warehousing Units in SEZ" which have been duly incorporated in the LoA dated 04.10.2024.

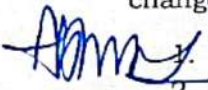

(8) Request made by M/s Hardik Enterprises, Unit No. 150 on Plot No. 255, Surat SEZ for Transfer of Ownership/Business Transfer/Sale of Company from M/s Hardik Enterprises to M/s Nilkanth Jewels.

The Committee members were informed that M/s Hardik Enterprises, Unit No. 150 on Plot No. 255, Surat SEZ, Sachin, Surat, requested for Transfer of Ownership/Business Transfer/Sale of Company from M/s Hardik Enterprises to M/s Nilkanth Jewels.

The unit has also mentioned that in accordance with this Transfer of Ownership/Business Transfer/Sale of Company all assets, liabilities, rights and obligations of M/s Hardik Enterprises have been duly transferred to M/s Nilkanth Jewels.

The Unit was granted LoA No. SSEZ/II/03/2021-22/300 dated 17.08.2021 to set up the unit for "Trading activity" as mentioned in LoA dated 17.08.2021 valid upto 15.01.2028 as amended from time to time. The unit had commenced their authorised operation of trading activity w.e.f. 16.01.2023.

Further, they have submitted following documents in support of the aforesaid changes:-

- 
- 
1. Copy of Partnership Deed;
 2. Undertakings regarding Lease of Land, Sale or Transfer transactions & Transfer fulfills all eligibility criteria applicable to a Unit;
 3. Balance Sheet of M/s Nilkanth Jewels;
 4. Copy of PAN Card & Aadhar Card of all Partners;
 5. Copy of Company Pan Card;
 6. Copy of IEC;
 7. ITR Copies of all Partners

The list of partners & Share Ratio in profit or loss as per given documents are as under:-

S. No.	Name of the Partners (Shri/Smt.)	Designation	Share in Profit or Loss
1	Yogesh G. Kathiriya	Partner	50%
2	Vinodbhai P. Malaviya	Partner	50%
Total			100%

In this regard, as per Rule-74-A of SEZ Rules, 2006, the Unit may opt out of Special Economic Zone by transferring its assets and liabilities to another person by way of transfer of ownership including sale of Special Economic Zone units subject to the following conditions:-

- The Unit has held a valid Letter of Approval as well as lease of land [or Standard Design Factory] for not less than a period of five years on the date of transfer;
- The unit has been operational for a minimum period of two years after the commencement of production as on the date of transfer;
- Such sale or transfer transactions shall be subject to the approval of the Approval Committee;
- The transferee fulfils all eligibility criteria applicable to a Unit; and
- The applicable duties and liabilities, if any, as calculated under rule 74, as well as export obligations of the transferor Unit, if any, shall stand transferred to the transferee Unit which shall be under obligation to discharge the same on the same terms and conditions as the transferor Unit.]

Shri Mahipal Jain, proprietor of the M/s Hardik Enterprises and Shri Vinodbhai P. Malaviya, one of the partners of M/s Nilkanth Jewels appeared before the Approval Committee & explained the above proposal.

The Committee, after due deliberations, **approved the proposal** for Transfer of Ownership/Business Transfer/Sale of Company from M/s Hardik Enterprises to M/s Nilkanth Jewels, subject to approval by relevant statutory bodies with following conditions:-

- Seamless continuity of the SEZ activities with unaltered responsibilities and Obligations for the altered unit entity;
- Fulfilment of all eligibility criteria applicable to units, including security clearances etc. by the altered unit entity and its constituents;

Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules, which regulate issues like capital gains, equity change, transfer, taxability etc.

Full financial details relating to the transfer of equity shall be furnished immediately to the Member (IT), CBDT, Department of Revenue.



- e) The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g) The unit shall furnish the details of PAN and jurisdictional assessing officer of the unit to CBDT.
- h) Copy of modified IEC and Registration Cum Membership Certificate (RCMC) shall be furnished.
- i) The Unit shall furnish declaration regarding Repatriation Benefits in respect of Foreign Directors.
- j) The Unit shall furnish fresh LUT/Bond.

110-E-Monitoring & Supervision of compliance of conditions subject to which the Letter of Approval has been granted to the Developer M/s. Diamond & Gem Development Corporation in terms of Section 14(f) of the SEZ Act, 2005.

The LoA was granted to the Developer vide Notification F. No. 14/2/1994/EPZ dated 29.11.1994 subject to payment of Cost Recovery Charges (CRS) for the Customs Staff Posted therein. Vide Resolution No. 6/8/99-EPZ dated 01.11.2000, Surat EPZ was converted into SEZ. However, it is noticed that the Developer has not paid Cost Recovery Charges amounting to Rs. 6.49 Crore as on 26.05.2025.

(i) It is further noticed that the developer has neither made an application with the list of goods and services, including machinery, equipment and construction materials required for the authorized operations, duly certified by a Chartered Engineer for approval by the Approval Committee as required under Rule 12(2) of the SEZ Rules, 2006 nor they have submitted the half-yearly certificate regarding utilization of goods and services duly certified by an Independent Chartered Engineer or Independent Chartered Accountant or Cost Accountant as the case may be, other than the one who has given a certificate for the purpose of sub-rule (2), as prescribed under sub-rule (7) of the rule 12 of the SEZ Rules, 2006.

(ii) Moreover, it is noticed that the developer has filed belatedly its Quarterly/Half Yearly Performance Report (but not CA/CE certified) for the Financial Years 2007-08, 2008-09 and 2010-11 to 2020-21 and not at all submitted the Quarterly/Half Yearly Performance Report for the Financial Years 2009-10 and 2021-22 to 2024-25, as prescribed under Rule 12 and Rule 22 of the SEZ Rules, 2006.



(iii) The Developer i.e. M/s. Diamond & Gem Development Corporation had been granted a Letter of Approval to develop, operate and maintain infrastructure facilities in Surat Export Processing Zone on the terms and conditions stipulated in the Letter of Approval No. 14/2/94-EPZ dated 29.11.1994 and converted into Surat Special Economic Zone vide Government of India, Ministry of Commerce & Industry's resolution dated 01.11.2000.

The Developer i.e. M/s. Diamond & Gem Development Corporation subsequently changed their name to M/s. Diamond and Gem Development Corporation Limited; however as per the available records, written permission from the Development Commissioner was never obtained, even the change of name and nature of the Company was never intimated to the Development Commissioner. The said fact came to light only when the application for creation of Custodian Code for Surat SEZ for precious cargo was made by them before the ICEGATE on 21.03.2025 and a query was raised by ICEGATE regarding discrepancy in the change of name on 25.03.2025. M/s. Diamond & Gem Development Corporation responded vide their letter dated 02.04.2025 requesting to change their name as Custodian as "Diamond and Gem Development Corporation Limited" instead of the existing name as "Diamond & Gem Development Corporation". However, no formal communication regarding discrepancy in the name and nature of Company was received from M/s. Diamond & Gem Development Corporation by this office till date. This is a violation of condition no. 8 of Bond-cum-Legal undertaking under Rule-22(1)(ii) of SEZ Rules, 2006.

Shri B. G. Tamakuwala, General Manager of the M/s Diamond & Gem Development Corporation appeared before the Approval Committee & requested to give them 15 days for compliance.

Therefore, the Committee, after due deliberations, informed Shri B.G. Tamakuwala, General Manager of the M/s Diamond & Gem Development Corporation that these are mandatory statutory compliances that are to be complied within the stipulated time, but were not done by the Developer. However, following the principles of natural justice, committee decided to defer the matter to the next UAC meeting for consideration.

110-F-Post-facto approval of action taken by the Development Commissioner under the delegated powers of the Approval Committee.

The Approval Committee in its 4th (fourth) meeting held on 13-02-2009, had delegated its powers under Rule-18 of the SEZ Rules, 2006, to the Development Commissioner (DC), SSEZ, to take action as deemed fit under the SEZ Rules, for consideration/clearance of cases. The details of the approvals granted by DC, SSEZ



were placed before the Approval Committee for its kind consideration and ratification/ post facto approval of the action taken by the DC, SSEZ.

(1) Post facto approval for issued Lapse Order for cancellation of Letter of Approval of M/s Salvi Life Science Limited, Plot No. 44, Surat SEZ.

The LoA was issued to the unit on 12.09.2023 and the validity of the same was valid up to 11.09.2024. But the unit has not commenced the production within the validity period or not requested for Extension of LoA under Rule 19(4) of the SEZ Rules, 2006. Therefore, the lapse order has been issued to the unit.

The unit has not accepted all terms and conditions of the aforesaid Letter of Approval dated 12.09.2023 vide their letter dated 09.04.2024 and the unit has also not executed a Bond-cum-Legal Undertaking with the Development Commissioner, Surat Special Economic Zone, for fulfilling the terms and conditions of the aforesaid Letter of Approval.


Verification of the records maintained by the Development Commissioner's office revealed that the unit has failed to comply with the terms and conditions of the aforesaid LoA i.e. Acceptance of all terms and conditions, submission of Bond-cum-LUT and failed to commence activities within the stipulated period of time.

It appears that the unit has knowingly violated the terms and conditions of the aforesaid LoA and therefore, lapse order was issued to the unit vide this office letter dated 05.06.2025.

The matter was put up before the Approval Committee for ex-post-facto approval. After due deliberations, the **Committee gave its approval.**

(2) Post facto approval for issued Lapse Order for cancellation of Letter of Approval of M/s Utopia Global, Unit No. 157-158 on Plot No. 259, Surat SEZ.

M/s Utopia Global, Unit No. 157-158 on Plot No. 259, Surat Special Economic Zone, Sachin, Surat.(herein after also referred to as the Unit) were granted a Letter of Approval (LOA) bearing No. SSEZ/II/19/2022-23/64 dated 18.04.2023, by the Development Commissioner, Surat Special Economic Zone, Sachin, Surat for setting up a unit in Surat Special Economic Zone, Sachin, Surat for carrying out manufacturing activity.

 The unit after accepting all terms and conditions of the aforesaid Letter of Approval dated 18.04.2023 vide their letter dated 21.04.2023 and also executed a Bond-cum-Legal Undertaking with the Development Commissioner, Surat Special Economic Zone, for fulfilling the terms and conditions of the aforesaid Letter of Approval.



Verification of the records maintained by the Development Commissioner's office revealed that the unit has failed to comply with the terms and conditions of the aforesaid LoA i.e. failed to commence activities within the stipulated period of time.

It appears that the unit has knowingly violated the terms and conditions of the LOA issued to the unit on 18.04.2023 and the validity of the same was extended up to 17.10.2024 on the request of the unit. But the unit has neither commenced the production within the validity period or extended validity period under Rule 19(4) of the SEZ Rules, 2006 nor applied for further extension and therefore, lapse order was issued to the unit vide this office letter dated 05.06.2025.

The matter was put up before the Approval Committee for ex-post-facto approval. After due deliberations, the **Committee gave its approval.**

110-G-Post facto approval for issued Show Cause Notices for cancellation of Letter of Approval and imposition of penalty to the units, who have not submitted APRs, Late filling APRs as well as have achieved negative NFE and Bank Realization pending in spite of repeated reminders.

As per the provisions of Rule 22 of the Special Economic Zone, 2006, read with condition No. 7 of Form H (Bond-cum-legal undertaking for Special Economic Zone Unit), every SEZ unit shall after the commencement of production or service activities, submit to the Development Commissioner and the Specified Officer, Annual Performance Return (APR in Form I) within a period of 180 days following the close of the Financial year, certified by a Chartered Accountant. In case of wrong submission of information or failure to submit such information within the stipulated time, the permission granted by the Development Commissioner for carrying out the authorised operation may be withdrawn and/or the permission for further imports and sales in the Domestic Tariff Area may be stopped.

As per Rule 22(3), SEZ Act, 2006.

The Unit shall submit Annual Performance Reports in the Form-I, to the Development Commissioner and the Development Commissioner shall place the same before the Approval Committee for consideration.

Section 54(2) in The Special Economic Zones Rules, 2006

(2) In case the Approval Committee come to the conclusion that a Unit has not achieved positive Net Foreign Exchange Earning or failed to abide by any of the terms and conditions of the Letter of Approval or Bond-cum-Legal Undertaking, without prejudice to the action that may be taken under any other law for the time being in



force, the said Unit shall be liable for penal action under the provisions of the Foreign Trade (Development and Regulation) Act, 1992.

As per Rule-16 of SEZ Act, 2005.

(1) The Approval Committee may, at any time, if it has any reason or cause to believe that the entrepreneur has persistently contravened any of the terms and conditions or its obligations subject to which the letter of approval was granted to the entrepreneur, cancel the letter of approval.

Provided that no such Letter of Approval shall be cancelled unless the entrepreneur has been afforded a reasonable opportunity of being heard.

In view of above, the units who have failed the above conditions, have been issued the Show Cause Notices as per remarks shown in their respective columns and the same is put up for post facto approval.


Details of Show Cause Notice issued		
Sr. No.	Name of Units	Remarks (Reason for issuance of SCN)
1	Authentic Diamond Mfg. Pvt. Ltd.	late filing APR (2020-21 to 2023-24)
2	Medicept Dental India Pvt. Ltd.	late filing APR (2020-21 to 2023-24)
3	Nouveau Jewellery LLP.	late filing APR (2020-21 to 2023-24)
4	Pharmawind Healthcare Pvt. Ltd.	late filing APR (2020-21 to 2023-24)
5	Plazma MPCVD & Research Center.	late filing APR (2020-21 to 2023-24)
6	The Diamond Jewels.	late filing APR (2020-21 to 2022-23)

The matter was put up before the Approval Committee for ex-post-facto approval. After due deliberations, the **Committee gave its approval.**

110-H- Monitoring of audited APRs of the Units of Surat SEZ.

As per the Rule 54 of the SEZ Rules, 2006,

- Performance of the Unit shall be monitored by the Approval Committee as per the guidelines in Annexure appended to these rules.
- In case the Approval Committee comes to the conclusion that a Unit has not achieved positive NFE, the said Unit shall be liable for penal action under the provisions of FTDR Act 1992.

 The Approval Committee in its Meetings held from time to time has monitored the APRs of the most of the Units of Surat SEZ. The APRs submitted by the following Units have been audited by the Chartered Accountant appointed by this office as per the direction of the Zonal Development Commissioner: The Details are furnished as under.



Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
1	British Jewels (10.06.2021)	2023-24	687.94	618.57	69.37	NIL

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
2	Gala Thermo Shrink.	2020-21	1772.04	230.26	1541.78	Rs. 0.11 Crores
	(27.07.2011)	2021-22	1667.72	374.15	1293.57	Rs. 0.15 Crores

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
3	Pharmawind Healthcare Pvt. Ltd.	2021-22	0	0	0	NIL
	(27.06.2020)	2022-23	201	0	201	
		2023-24	351.01	0	351.01	

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
4	The Diamond Jewels.	2020-21	3.24	0.00	3.24	NIL
	(27.03.2021)	2021-22	502.17	150.16	352.01	
		2022-23	558.52	103.76	454.76	
		2023-24	128.35	11.53	116.82	
		2024-25	0.00	0.00	0.00	
		2025-26	0.00	0.00	0.00	


Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
5	Mahavir Impex.	2022-23	2179.44	966.88	1212.56	NIL
	(12.04.2018)	2023-24	2624.96	1013.47	1611.49	

Sr. No.	Name of the SEZ Units (Date of Commencement)	Year	Exports	Imports	NFE	Pending Realization
6	Kiran Jewellery.	2022-23	42029.06	8694.43	33334.63	Rs. 1.23 Crores
	(01.12.2007)	2023-24	38601.54	7565.73	31035.81	Rs. 0.33 Crores

The above audited APR's were placed before the Committee. After due deliberations, **the Committee approved the above cited APRs** of the Units & directed to issue Show Cause Notice if there is pending Realization/ Negative NFE.

The meeting ended with vote of thanks to the Chair.




 (Abhimani Sharma)
 Development Commissioner,
 Surat Special Economic Zone.

ANNEXURE-A
Manufacturing / EXPORT & DTA SALE Product List

Sr no	ITEM DETAILS	HSN CODE	Proposed Qauntinty Per Annum(MT)
1	Halquinol 90% / 60% / 98% /24% /12.5/ 20%	2309	100
2	Zinc & its derrivatives	2608	100
3	chromium ores & concentrates	2610	50
4	Selenium & its derrivatives	2804	50
5	Cromium & other picolimates	2819	50
6	Iodine & its Derrivatives	2827	50
7	Picolinic acid	2827	20
8	Magnesium chloride	2827	20
9	Encapsulated Ferrous sulfate	2829	100
10	Ferrous Sulfate & othr derrivatives	2829	500
11	iodate & periodate	2829	50
12	Sulfate & other sulfates	2833	100
13	Phosphate & othr phosphate	2835	100
14	Potassium Glycerophosphate	2835	100
15	Zinc Glycerophosphate	2835	100
16	Iodo Chloro Hydroxi Quinoline	2835	50
17	Carbonates & other	2836	50
18	Borates & peroxoborates	2840	20
19	other oragnic compound	2900	100
20	iodinated derivatives	2903	50
21	Cellulose Acetate Phthalate	2903	10
22	derivatives of sulpho group & its salt & esters	2904	60
23	2-4 Dichloro Nitro Phenol	2908	100
24	salicylic acid & its salt	2911	50
25	acetic acid & its derrivatives	2915	50
26	PBC - Propargyl Butyl carbonate	2915	100
27	Encapsulated Iron EDTA	2915	200
28	Magnesium stearate	2915	100
29	Sorbic acid & its derrivatives	2916	100
30	Calcium Amino Acid Chelate	2916	100
31	Oxfendazole	2916	25
32	Magnesium Adipate	2917	100
33	Malic anhydride & others	2917	250
34	Choline Bitartrate FCC /USP /Coated / Uncoated	2917	50
35	L- Selenomethionine 99.5% ,1 %, 0.5 %	2917	10
36	MINERAL -AMINO ACID CHELATE-(Fe, Ca, Mg, Mn, Zn)	2918	100
37	salt & esters of lactic acid	2918	50
38	Magnesium Lactate	2918	100
39	salts & esters of tartaric acid	2918	100
40	Salt & esters of Citric	2918	100
41	Citric & its derrivatives	2918	100
42	Creatine Monohydrate /Anhydrous	2918	300
43	Calcium Citrate Powder & Granules	2918	100
44	Magnesium Citrate	2918	100



45	Potassium Citrate	2918	100
46	Sodium Citrate	2918	100
47	Zinc Citrate	2918	100
48	Calcium Citrate Malate	2918	100
49	Salt & esters of Gluconic acid	2918	100
50	Ferrous Gluconate	2918	300
51	Ferrous Ascorbate	2918	300
52	Calcium Gluconate	2918	100
53	Magnesium Gluconate	2918	100
54	Zinc Gluconate	2918	100
55	DMAE Bitartrate FCC/ USP/ Coated / Uncoated	2918	20
56	Zinc/chromium Picolinate	2918	100
57	Fumaric Acid	2918	200
58	Ferric Glycerophosphate	2919	100
59	Sodium Glycerophosphate	2919	100
60	Calcium Glycerophosphate	2919	100
61	amine & its salt	2921	125
62	2-Iodobenzoic Acid methyl ester	2922	100
63	Manganese Amino Acid Chelate	2922	100
64	Ferrous Amino Acid Chelate	2922	100
65	Chromium Amino Acid Chelate	2922	100
66	Selenium Amino Acid Chelate	2922	100
67	Calcium Aspartate	2922	100
68	Magnesium Pidolate	2922	100
69	Calcium Glycinate	2922	100
70	Copper Glycinate	2922	100
71	Magnesium Glycinate	2922	100
72	Manganese Glycinate	2922	100
73	Zinc Glycinate	2922	100
74	Selenium Glycinate	2922	100
75	chromium Glycinate	2922	100
76	SPECIALITY NUTRIENT PREMIX -(Inositol, Taurine, Carnitine etc)	2922	10
77	Alfa Kito Glycine Salt	2922	200
78	Malic Acid	2922	200
79	Betain Citrate	2923	50
80	Choline Base	2923	20
81	Malic Acid	2923	20
82	Choline Di Hydrogen Citrate	2923	20
83	Cholin Di Hydrogen Citrate	2923	10
84	Iron Sucrose	2923	10
85	Ferric Carboxy Maltose	2924	10
86	Ferrous Glycine Sulphate	2925	300
87	saccharine & its salt	2925	50
88	Chlorhexidine Base / Gluconate	2925	100
89	Diazo ,azo compounds	2927	50
90	Closantel Sodium	2928	40
91	Choline Chloride and Choline Chloride 75%/ 90%/ 98% / 60% /70 %	2930	20
92	Alpha Lipoic Acid	2931	10



93	Stannous Chloride	2931	10
94	24 thiazolidine	2932	20
95	Derivatives of Orotate	2933	100
96	Magnesium Orotate & other orotate	2933	100
97	Magnesium Aspartate	2933	100
98	Magnesium L Threonate	2933	100
99	Betain Salicylate	2933	300
100	Clioquinol	2933	100
101	Glycine (TECH / USP / FCC) & its derivatives	2933	200
102	Iron Poly Maltose	2933	10
103	Methyle cobal amine	2934	1
104	Pioglitazone Base / Hcl	2934	10
105	Ferric Pyro/ortho Phosphate	2934	50
106	PHARMACEUTICAL APPLICATIONS-(Multivitamins/Multi minerals Tablet)	2936	50
107	Derivatives of Ascorbate	2936	100
108	Calcium Ascorbate	2936	100
109	Other vitamins & its derivatives	2936	60
110	WHEAT FLOUR/MAIZE FLOUR/RICE FORTIFICATION PREMIX-Micronutrient Premix (Biscuits/Bread/Noodles)	2936	100
111	MILK & MILK PRODUCTS FORTIFICATION-(Dairy Cal, Vitamin AD premix/Vitamin ADE premix)	2936	50
112	(Electrolyte drink/Energy drink/Fruits Juices & other herbal drinks)	2936	15
113	EDIBLE OIL FORTIFICATION-(Vitamin A/Vitamin D & Vitamin E premix)	2936	15
114	CHOCOLATE & CONFECTIONARY APPLICATIONS premix	2936	10
115	4 Amino 1,2,4 triazole	2936	10
116	Salt of Bisglycinate	2942	100
117	Choline Bitartrate FCC / USP/ Coated / Uncoated	2942	20
118	Zinc Amino Acid Chelate	2942	100
119	Magnesium Glycerophosphate	2942	100
120	Ferrous Glycinate	2942	100
121	Chlorzoxazone	2942	10
122	RAFOXANIDE	2942	30
123	Glipizide	2942	10
124	Closantel Amine	2942	50
125	Iodoform	2942	20
126	Encapsulated Ferrous Fumarate	3004	250
127	NUTRITIONAL SUPPLEMENTS-((Adults/Kids/Pregnant-Lactating Mother/Diabetic /weight Management PREMIX)	3004	25
128	Alpha Lipoic Acid	3004	300
129	Closantel Base	3004	50
130	Iron/Ferrous ascorbate	3004	10
131	Minoxidil	3004	10
132	Copper Amino Acid Chelate	3504	100
133	Cobalt Amino Acid Chelate	3504	100
134	Selenium Sulfide	3821	100
135	Iron Sucrose	3912	10
136	Iron powder & its derivatives	7205	300

